



A BY-LAW TO ENTER INTO A LEASE RENEWAL AGREEMENT WITH PARKLAND FUEL CORPORATION AND THE CORPORATION OF THE TOWN OF COBOURG (NORTHAM INDUSTRIAL PARK, COBOURG).

WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the “Municipal Act”) provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Treasurer are hereby authorized and directed to execute on behalf of the Corporation a Lease Renewal Agreement with Parkland Fuel Corporation in Northam Industrial Park, 740 Division Street, Cobourg, in accordance with the legal description as described in Schedule “A” and more specifically the drawing as shown in Schedule “B” as attached to this By-law.

2. THAT this By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 2nd day of November, 2020.

MAYOR

MUNICIPAL CLERK

SCHEDULE "A"

LEGAL DESCRIPTION

BUILDING 3 & 4 & 16

LOCATED ON PART OF PIN 51098-0051 (LT)

LT 5 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; LT 6 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; LT 7 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; LT 8 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; LT 9 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; LT 10 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; LT 11 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; LT 12 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; LT 13 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; PT LT 2 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; PT LT 3 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; PT LT 4 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; PT LT 14 BLK K PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; PT GLEBE LT N OF RAILWAY PL CADDY (FORMERLY LT 15 CON A HAMILTON) COBOURG; PT PARKLT E PL CADDY (FORMERLY LT 16 CON A HAMILTON) COBOURG; PT PARKLOT F PL CADDY (FORMERLY LT 16 CON A HAMILTON) COBOURG; PT PARKLT L PL CADDY (FORMERLY LT 16 CON A HAMILTON) COBOURG; PT WELLINGTON ST PL CADDY COBOURG AS CLOSED BY CG5138 PT 1 39R106 EXCEPT PART 1 39R3729; COBOURG

SCHEDULE "B"

