



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER -2021

A BY-LAW TO AUTHORIZE THE EXECUTION OF A SEVERANCE AGREEMENT WITH KWENDILL HOLDINGS LIMITED AND THE CORPORATION OF THE TOWN OF COBOURG (KERR STREET BETWEEN DIVISION AND D’ARCY STREETS, COBOURG)

WHEREAS pursuant to Section 53(12) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements as a condition of Consent;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with Kwendill Holdings Limited for an infill industrial lot with 99.2 m frontage and 1.37 ha area on the south side of Kerr Street between Division and D’Arcy Streets, Cobourg.
2. THAT this By-law come into effect as of its final passing thereof, and shall expire two (2) years from the date of passing.

By-law read and passed in Open Council this 26th day of July, 2021.

MAYOR

MUNICIPAL CLERK