



**THE CORPORATION OF THE TOWN OF COBOURG
LIBRARY RESERVES
FOR YEAR ENDING DECEMBER 31, 2021**

(Estimate based on 2021 budget, and actuals as at July 13/21)

ILS- SOFTWARE/HARDWARE RESERVE

Opening Balance, January 1, 2021	\$ 54,866.16
Contributions to reserve- computers, per 2021 budget	\$ 10,000.00
Withdrawals from reserve	-\$ 26,866.25
Ending Balance, December 31, 2021 (estimate)	\$ 37,999.91

BUILDING RESERVE

Opening Balance, January 1, 2021	\$ 48,699.73
Contributions to reserve, per 2021 budget	
Furnace replacement	\$ 6,000.00
Major repairs	\$ 5,000.00
Withdrawals from Reserve	
Sp Project- major repairs	-\$ 18,520.32
Ending Balance, December 31, 2021 (estimate)	\$ 41,179.41

TOTAL TOWN HELD RESERVES	\$ 79,179.32
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