



Moved By _____

Last Name Printed _____

Resolution No.:

Seconded By _____

Last Name Printed _____

Council Date:

August 30, 2021

WHEREAS at the Committee of the Whole Meeting on August 23, 2021, Council considered a Memo from the Director of Corporate Services regarding the 2022 Operating and Capital Budget – Municipal Levy Target;

NOW THEREFORE BE IT RESOLVED THAT Council direct Municipal Staff and the Cobourg Police Services Board to target a base levy increase for the 2022 operating budget equal to the twelve (12) month change in the Consumer Price Index which currently is 3.1% as of June 30, 2021 plus an additional 1.55% for Assessment Growth based on the New Assessment Forecast Report as provided by the Municipal Property Assessment Corporation as of June 30, 2021