

 COBOURG	<p>THE CORPORATION OF THE TOWN OF COBOURG</p> <p><b>BY-LAW NUMBER <u>076-2021</u></b></p>
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**A BY-LAW TO AUTHORIZE THE EXECUTION OF A PRE-SERVICING AGREEMENT AND DEVELOPMENT AGREEMENT WITH 3FIVESIX CORP. AND THE CORPORATION OF THE TOWN OF COBOURG AND LAKEFRONT UTILITY SERVICES INC. (312 CLYDE STREET).**

**WHEREAS** Section 53(12) of the Planning Act, R. S. O. 1990, c. P. 13, as amended, provides that a municipality has the authority to enter into one or more agreements as a condition of the approval of a consent;

**NOW THEREFORE** the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation a Pre-Servicing Agreement and a Development Agreement with 3FiveSix Corp. and Lakefront Utility Services Inc. for the development of four (4) residential building lots described as Lots 16, 17, 18 & 19, Block X, Caddy Plan, known municipally as 312 Clyde Street, subject to the finalization of details by municipal staff and applicable agencies.
2. THAT this By-law shall come into force and effect upon final passing hereof, and shall expire two (2) years from the date of passing.

By-law read and passed in Open Council this 20<sup>th</sup> day of September 2021.

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MAYOR

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MUNICIPAL CLERK