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|  | <p>THE CORPORATION OF THE TOWN OF COBOURG</p> |
|                                                                                   | <p>BY-LAW NUMBER <u>-2021</u></p>             |

**A BY-LAW TO AUTHORIZE THE EXECUTION OF A SEVERANCE AGREEMENT WITH 2471366 ONTARIO INC. AND THE CORPORATION OF THE TOWN OF COBOURG (105 HAVELOCK STREET, COBOURG)**

**WHEREAS** pursuant to Section 53(12) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements as a condition of Consent;

**NOW THEREFORE** the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with 2471366 Ontario Inc. for an infill residential lot with 367 m2 area and 10.71 m frontage on Havelock Street from 105 Havelock Street, Cobourg.
2. THAT this By-law come into effect as of its final passing thereof, and shall expire two (2) years from the date of passing.

By-law read and passed in Open Council this 12<sup>th</sup> day of October, 2021.

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MAYOR

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MUNICIPAL CLERK