

DBIA 2021 Draft Budget			
		2021	
	BUDGET	Draft	
	2020	Budget	
REVENUE			
Town of Cobourg Tax Levy	180,000.00	180,000.00	Town Levy
Town Wage Subsidy	12,500.00	12,500.00	Wage Subsidy
Vendor revenue		1,000.00	events charges for food trucks
Expense Reimbursement	4,050.00	4,050.00	Summer Student Program?
Fundraising and Sponsorship	11,000.00	10,000.00	Sponsorships**
Net Income	208,350.00	207,550.00	
EXPENSE			
Payroll Expenses			
Total Payroll Expense	58,024.00	62,650.00	
Administrative Expenses			
Amortization Expense			
Accounting & Legal	7,200.00	8,500.00	KPMG, Bookkeeper
Miscellaneous		500.00	incidentals
Courier & Postage	500.00	500.00	stamps, couriers
Fees & Memberships	2,400.00	3,500.00	OOBIAA & Chamber
Interest & Bank Charges	2,400.00	2,400.00	Bank Charges
Office Expenses	1,500.00	500.00	Equipment upgrade
Strategic Planning	3,000.00	500.00	In progress
Board Development	2,000.00	2,000.00	annual board Training with OOBIA
Total Admin. Expenses	19,000.00	18,400.00	
Telephone/Cell/Internet	1,500.00	1,500.00	Cell Phone
Staff Development	800.00	1,000.00	Staff Training and development
MARKETING	25,000.00	15,000.00	Marketing/ Print/Social media /Radio
Special Events	20,000.00	20,000.00	Seven proposed Events,
Entertainment	8,000.00	5,000.00	Music festival and sidewalk sale Events only,
Event Rentals / Supplies	19,000.00	15,000.00	events needs?
Downtown Event Sponsorship	3,500.00	3,500.00	Santa parade possibly?
Total Special Events and Marketing	76,300.00	58,500.00	

Beautification and Maintenance			
Supplies	1,200.00	1,200.00	Cords, Bags,others
Seasonal Decor/Flowers	9,000.00	9,000.00	Contract with Town
Seasonal Decor/ Xmas Lights	5,000.00	16,000.00	Installations by Town for new upgrades
Seasonal Décor	9,900.00	9,900.00	Banners and maintenance
Recycle Bins (MOU)	500.00	5,000.00	MOU Agreement With Town
Maintenance & Repair	5,100.00	4,000.00	Weed control, special events equipment
Utilities - Outside Decor (Hydro)	1,900.00	2,000.00	Hydro For Lights
Special Project (Falconhurst)	12,500.00	6,000.00	Up to Contract through Town
	45,100.00	53,100.00	
Membership			
Annual General Meeting Costs	500.00	500.00	AGM
Member Relations	500.00	2,500.00	Membership
Total		3,000.00	
Website			
I.T. Expenses		2,500.00	Adobe, Spotify
Website Development	1,200.00	1,200.00	updating
Website Hosting	303.10	350.00	Fixed annual
Special Projects	1,200.00		
Web Business Services TOTAL	3,703.10	4,050.00	
TOTAL EXPENSE	203,627.10	202,200.00	
NET INCOME	4,722.90	5,350.00	Reserve
Generated On: Sept. 16, 2020			