

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

CAPITAL PROJECTS SUMMARY

FUNCTION	2021 BUDGET	2021 YTD	2022 DEPT REQUEST	%	2022 FINAL APPROVED	%	2023 FORECAST	2024 FORECAST
CAPITAL LEVY	158,000	158,000	184,575	16.8		0 (100.0)	4,873,000	6,714,406

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

COMMITTEE: **CAPITAL**

FUNCTION/ACTIVITY: **CAPITAL LEVY**

ACCOUNT#: **9800.10**

2021	2020	2021			2022		2022	2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
158,000	326,984	158,000	9401911	Transfer to Capital	184,575	*		4,873,000	6,714,406
158,000	326,984	158,000		SUB TOTAL OTHER CHARGES & TRANSFERS	184,575	*	0	4,873,000	6,714,406
158,000	326,984	158,000		TOTAL CAPITAL LEVY	184,575	*	0	4,873,000	6,714,406

2021-11-16

*Indicates increase over previous year

TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES

BUDGET JUSTIFICATION

COMMITTEE: **CAPITAL**

FUNCTION/ACTIVITY: **CAPITAL LEVY**

STATEMENT OF PURPOSE: To fund various Capital projects from the Current Levy.	HIGHLIGHTS/EXPLANATIONS:			
	YEAR	CODE	OBJECT	DETAILS
PERFORMANCE DATA:			GENERAL GOVERNMENT	83,000
			PROTECTION - POLICE	0
			PROTECTION - FIRE	0
			PROTECTION - OTHER	0
			PUBLIC WORKS	60,575
			PARKS AND RECREATION	41,000
			CULTURE AND COMMUNITY	0
			ECONOMIC DEVELOPMENT & TOURISM	0
			TOTAL CAPITAL LEVY	184,575

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

LONG TERM DEBT SUMMARY

FUNCTION	2021 BUDGET	2021 YTD	2022 DEPT REQUEST	%	2022 FINAL APPROVED	%	2023 FORECAST	2024 FORECAST
VICTORIA HALL DEBT	0	0	0	-	0	-	37,000	37,000
TRANSPORTATION DEBT	608,800	429,718	308,800	(49.3)	0	(100.0)	352,000	352,000
ENVIRONMENTAL DEBT	0	166,979	0	-	0	-	0	0
PARKS & RECREATION DEBT	81,200	409,034	81,200	0.0	0	(100.0)	118,000	118,000
LIBRARY DEBT	-40,000	0	-40,000	0.0	0	(100.0)	-40,000	-40,000
TOTAL DEBT	650,000	1,005,731	350,000	(46.2)	0	(100.0)	467,000	467,000

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

COMMITTEE: **GENERAL GOVERNMENT**

FUNCTION/ACTIVITY: **VICTORIA HALL DEBT CHARGES**

ACCOUNT#: 1000.100

2021	2020	2021			2022		2022	2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
0	0	0 NEW		Long Term Debt	0		0	37,000	37,000
0	0	0 NEW		Recoveries	0		0	0	0
0	0	0		SUB TOTAL OTHER CHARGES & TRANSFERS	0		0	37,000	37,000
0	0	0		TOTAL TRANSPORTATION DEBT CHARGES	0		0	37,000	37,000

2021-11-16

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**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

BUDGET JUSTIFICATION

COMMITTEE: **GENERAL GOVERNMENT**

FUNCTION/ACTIVITY: **VICTORIA HALL DEBT CHARGES**

ACCOUNT #: 1000.100

STATEMENT OF PURPOSE: To fund long term debt for Transportation related projects.	HIGHLIGHTS/EXPLANATIONS:		
		Debt	Repayment
PERFORMANCE DATA:	Issued:		
	2023 - New Victoria Hall	320,000	37,000
	Total	320,000	37,000

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

COMMITTEE: **TRANSPORTATION**

FUNCTION/ACTIVITY: **ROADS CONSTR. DEBT CHARGES**

ACCOUNT#: **3300.100**

2021	2020	2021			2022		2022	2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
908,800	34,606	429,718	3300950	Long Term Debt	908,800			352,000	352,000
-300,000	-221,000	0	3300991	Recoveries	-600,000			0	0
608,800	-186,394	429,718		SUB TOTAL OTHER CHARGES & TRANSFERS	308,800		0	352,000	352,000
608,800	-186,394	429,718		TOTAL TRANSPORTATION DEBT CHARGES	308,800		0	352,000	352,000

2021-11-16

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**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

BUDGET JUSTIFICATION

COMMITTEE: **TRANSPORTATION**

FUNCTION/ACTIVITY: **ROADS CONSTR. DEBT CHARGES**

ACCOUNT #: **3300.100**

STATEMENT OF PURPOSE: To fund long term debt for Transportation related projects.	HIGHLIGHTS/EXPLANATIONS:		
		Debt	Repayment
PERFORMANCE DATA:	Issued:		
	2019 - Public Works/Parks Facility - 091-17	3,000,000	638,800
	2020 - New - Roads	2,500,000	270,000
	Total	5,500,000	908,800
	Recoveries:		
	Holdco Reserve	-300,000	
	Northam Reserve	-300,000	
		-600,000	

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

COMMITTEE: **ENVIRONMENTAL**

FUNCTION/ACTIVITY: **SEWER - DEBT CHARGES**

ACCOUNT#: **4800.10**

2021	2020	2021			2022		2022	2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
0	15,741	166,979	4800950	Long Term Debt	602,500	*		602,500	428,500
0	-174,000	0	4800991	Recoveries	-602,500	*		-602,500	-428,500
0	-158,259	166,979		SUB TOTAL OTHER CHARGES & TRANSFERS	0		0	0	0
0	-158,259	166,979		TOTAL DEBT CHARGES	0		0	0	0

11-16-21

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**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

BUDGET JUSTIFICATION

COMMITTEE: **ENVIRONMENTAL**

FUNCTION/ACTIVITY: **DEBT CHARGES**

ACCOUNT #: **4800.10**

STATEMENT OF PURPOSE:	HIGHLIGHTS/EXPLANATIONS:		
To fund long term debt issued for sewage related projects.			
		Debt	Repayment
PERFORMANCE DATA:	Issued: Bylaw #81-95		
	Projects to be Issued:		
	Bylaw #50-13	1,500,000	174,000
	2021 - New - Headworks Plant #1	7,000,000	428,500
	Total	8,500,000	602,500
	To be paid from Sewer Reserve		-602,500
	Total		0

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

COMMITTEE: **PARKS & REC**

FUNCTION/ACTIVITY: **PARKS & RECREATION - DEBT CHARGES**

ACCOUNT#: 7290950

2021	2020	2021			2022		2022	2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
595,400	120,376	409,034	7290950	Long Term Debt	595,400			394,000	394,000
-514,200	-255,400	0	7290991	Recoveries	-514,200			-276,000	-276,000
81,200	-135,024	409,034		SUB TOTAL OTHER CHARGES & TRANSFERS	81,200		0	118,000	118,000
81,200	-135,024	409,034		TOTAL PARKS & RECREATION DEBT CHARGES	81,200		0	118,000	118,000

2021-11-16

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**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

BUDGET JUSTIFICATION

COMMITTEE: **PARKS & REC**

FUNCTION/ACTIVITY: **PARKS & RECREATION DEBT CHARGES**

ACCOUNT #: **7600.200**

STATEMENT OF PURPOSE: To fund long term debt for Parks & Recreation related projects.	HIGHLIGHTS/EXPLANATIONS:		
		Debt	Repayment
PERFORMANCE DATA:	Issued:		
	2013 - Bylaw #27-13	4,000,000	276,000
	2019 - Public Works/Parks Facility - 091-17	1,500,000	319,400
		5,500,000	595,400
	Recoveries:		
	Holdco	-100,000	
	Development Charges	-276,000	
	Northam	-138,200	
	Total Recoveries	-514,200	

TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES

COMMITTEE: **CULTURE & COMMUNITY**

FUNCTION/ACTIVITY: **LIBRARY - DEBT CHARGES**

ACCOUNT#: 7600

2021	2020	2021			2022		2022	2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
-40,000	-40,000	0	7600950	Long Term Debt	-40,000			-40,000	-40,000
-40,000	-40,000	0		SUB TOTAL OTHER CHARGES & TRANSFERS	-40,000		0	-40,000	-40,000
-40,000	-40,000	0		TOTAL LIBRARY DEBT CHARGES	-40,000		0	-40,000	-40,000

2021-11-16

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**TOWN OF COBOURG
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BUDGET JUSTIFICATION

COMMITTEE: **PARKS & REC**

FUNCTION/ACTIVITY: **LIBRARY - DEBT CHARGES**

ACCOUNT #: **7600.200**

STATEMENT OF PURPOSE:	HIGHLIGHTS/EXPLANATIONS:		
Development charges collected towards debenture debt payment in prior years.			
	Transfer from Development Charges		-40,000
PERFORMANCE DATA:			