

TOWN OF COBOURG

2022 CURRENT OPERATING BUDGET SUMMARY

	2021 BUDGET	2022 DEPT REQUEST	%	2022 FINAL APPROVED	%	2023 FORECAST	2024 FORECAST
DIRECT CONTROL NET EXPENDITURES	19,013,209	20,747,922	9.1	0	(100.0)	27,667,458	30,494,361
DIRECT CONTROL REVENUE	-692,930	-945,650	36.5	0	(100.0)	-629,450	-624,350
DIRECT NET COST	<u>18,320,279</u>	<u>19,802,272</u>	8.1	<u>0</u>	(100.0)	<u>27,038,008</u>	<u>29,870,011</u>
POLICE - NET - OPERATING	6,473,290	6,654,243	2.8	0	(100.0)	6,801,304	6,951,180
- CAPITAL			-		-	0	0
POLICE NET COST	<u>6,473,290</u>	<u>6,654,243</u>	2.8	<u>0</u>	(100.0)	<u>6,801,304</u>	<u>6,951,180</u>
TOTAL FOR MUNICIPAL LEVY	<u>24,793,569</u>	<u>26,456,515</u>	6.7	<u>0</u>	(100.0)	<u>33,839,312</u>	<u>36,821,191</u>
						Note 1	Note 1
IMPACT OF NEW ASSESSMENT GROWTH		<u>545,500</u>	2.2	<u></u>			
IMPACT ON PRIOR EXISTING ASSESSMENT		<u>25,911,015</u>	4.5	<u>0</u>	(100.0)		

Note 1:

Readers are cautioned that the 2023 and 2024 columns and forecast only and have not been approved by Council at this time. The forecast numbers do not take into account various forms of capital financing such as the use of reserves, grants and long-term debt, all of which reduce the Municipal Tax Levy.

TOWN OF COBOURG

2022 CURRENT OPERATING BUDGET SUMMARY

FUNCTION	2021 BUDGET	2022 DEPT REQUEST	%	2022 FINAL APPROVED	%	2023 FORECAST	2024 FORECAST
NET EXPENDITURES							
GENERAL GOVERNMENT	3,239,269	3,925,982	21.2	0	(100.0)	4,782,996	4,931,813
PROTECTION - OTHER	3,892,479	4,456,687	14.5	0	(100.0)	4,806,875	5,278,777
PUBLIC WORKS	4,636,795	4,801,952	3.6	0	(100.0)	5,200,974	5,372,988
ENVIRONMENTAL	35,525	36,116	1.7	0	(100.0)	36,734	37,350
SOCIAL & FAMILY	125,000	0	(100.0)	0	(100.0)	0	0
PARKS & RECREATION	3,806,497	4,254,972	11.8	0	(100.0)	4,450,971	4,610,633
CULTURE & COMMUNITY	1,455,646	1,690,266	16.1	0	(100.0)	1,844,858	1,882,646
PLANNING & DEVELOPMENT	490,810	527,294	7.4	0	(100.0)	598,891	580,888
COMMERCIAL & ECO. DEV.	523,188	520,078	(0.6)	0	(100.0)	605,159	617,860
TOTAL OPERATING	18,205,209	20,213,347	11.0	0	(100.0)	22,327,458	23,312,955
CAPITAL LEVY	158,000	184,575	16.8	0	(100.0)	4,873,000	6,714,406
LONG TERM DEBT CHARGES	650,000	350,000	(46.2)	0	(100.0)	467,000	467,000
TOTAL CAPITAL FORMATION	808,000	534,575	(33.8)	0	(100.0)	5,340,000	7,181,406
TOTAL DIRECT CONTROL	19,013,209	20,747,922	9.1	0	(100.0)	27,667,458	30,494,361

TOWN OF COBOURG

2022 CURRENT OPERATING BUDGET SUMMARY

FUNCTION	2021 BUDGET	2022 DEPT REQUEST	%	2022 FINAL APPROVED	%	2023 FORECAST	2024 FORECAST
REVENUE SUMMARY							
REVENUE							
SUPPLEMENTARY TAXES	300,000	450,000	50.0	0	(100.0)	300,000	300,000
PENALTY & INTEREST	360,000	360,000	0.0	0	(100.0)	350,000	350,000
TAX CANCELLATIONS	-300,000	-175,000	(41.7)	0	(100.0)	-225,000	-225,000
TOTAL	360,000	635,000	76.4	0	(100.0)	425,000	425,000
PROVINCIAL GRANTS							
UNCONDITIONAL - TOWN	31,530	31,550	0.1	0	(100.0)	31,550	31,850
UNCONDITIONAL - OMPF	163,900	141,600	(13.6)	0	(100.0)	35,400	30,000
TOTAL	195,430	173,150	(11.4)	0	(100.0)	66,950	61,850
OTHER GRANTS							
OTHER GRANTS IN LIEU	12,500	12,500	0.0	0	(100.0)	12,500	12,500
TOTAL	12,500	12,500	0.0	0	(100.0)	12,500	12,500
OTHER							
OTHER REVENUE	125,000	125,000	0.0	0	(100.0)	125,000	125,000
TOTAL	125,000	125,000	0.0	0	(100.0)	125,000	125,000
TOTAL REVENUE	692,930	945,650	36.5	0	(100.0)	629,450	624,350

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

REVENUE SUMMARY

FUNCTION	2021 BUDGET	2021 YTD	2022 DEPT REQUEST	%	2022 FINAL APPROVED	%	2023 FORECAST	2024 FORECAST
TAXATION								
MILL RATE	24,793,569	24,746,491	26,456,515	6.7	0 (100.0)		33,839,312	36,821,191
OTHER	660,000	644,016	810,000	22.7	0 (100.0)		650,000	650,000
TAX CANCELLATIONS	-300,000	-77,694	-175,000	(41.7)	0 (100.0)		-225,000	-225,000
TOTAL	25,153,569	25,312,813	27,091,515	7.7	0 (100.0)		34,264,312	37,246,191
PROVINCIAL GRANTS								
UNCONDITIONAL - TOWN	31,530	20,461	31,550	0.1	0 (100.0)		31,550	31,850
UNCONDITIONAL - OMPF	163,900	36,675	141,600	(13.6)	0 (100.0)		35,400	30,000
TOTAL	195,430	57,136	173,150	(11.4)	0 (100.0)		66,950	61,850
OTHER GRANTS								
OTHER GRANTS IN LIEU	12,500	0	12,500	0.0	0 (100.0)		12,500	12,500
TOTAL	12,500	0	12,500	0.0	0 (100.0)		12,500	12,500
OTHER								
OTHER REVENUE	125,000	149,485	125,000	0.0	0 (100.0)		125,000	125,000
TOTAL	125,000	149,485	125,000	0.0	0 (100.0)		125,000	125,000
TOTAL REVENUE	25,486,499	25,519,434	27,402,165	7.5	0 (100.0)		34,468,762	37,445,541

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

COMMITTEE: **REVENUES**

FUNCTION/ACTIVITY: **TAXATION**

ACCOUNT #: **860**

2021	2020	2021			2022		2022		2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	*	FORECAST	FORECAST
24,793,569	24,639,521	24,746,491	8601	Taxation - Municipal	26,456,515	*	0		33,839,312	36,821,191
300,000	198,210	399,097	8604	Supplementary	450,000	*			300,000	300,000
360,000	315,532	244,919	8606	Penalty and Interest on Taxes	360,000				350,000	350,000
-300,000	-514,033	-77,694	8609	Tax Cancellations	-175,000	*		*	-225,000	-225,000
25,153,569	24,639,230	25,312,813		TOTAL TAXATION	27,091,515		0		34,264,312	37,246,191

2021-11-16

TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES

COMMITTEE: **REVENUES**

FUNCTION/ACTIVITY: **OTHER GRANTS IN LIEU**

ACCOUNT #: **862**

2021	2020	2021			2022	2022	2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	* FINAL APPROVED	* FORECAST	FORECAST
12,500	12,224	0	8621	Canada	12,500		12,500	12,500
12,500	12,224	0		TOTAL OTHER GRANTS IN LIEU	12,500	0	12,500	12,500

2021-11-16

*Indicates increase over previous year

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

BUDGET JUSTIFICATION

COMMITTEE: **REVENUES**

FUNCTION/ACTIVITY: **OTHER GRANTS IN LIEU**

ACCOUNT#: **862**

STATEMENT OF PURPOSE: Payments of grants in lieu by federal & municipal governments.	HIGHLIGHTS/EXPLANATIONS:		
	CODE	OBJECT	DETAILS
	8621	Canada	Canada Post Building - Town allocation of payment in lieu of taxes.
PERFORMANCE DATA:			

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

COMMITTEE: **REVENUES**

FUNCTION/ACTIVITY: **PROVINCIAL GRANTS IN LIEU**

ACCOUNT #: **863**

2021	2020	2021			2022	2022	2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	* FINAL APPROVED	* FORECAST	FORECAST
3,900	3,898	3,866	8631	LCBO	3,900		3,900	4,000
380	359	141	8638	MTO	400	*	400	500
3,100	3,733	3,100	8634	Ontario Correctional - Brookside	3,100		3,100	3,200
6,650	7,992	6,650	8636	Northumberland Hills Hospital	6,650		6,650	6,650
17,500	17,065	6,704	8637	O.P.P.	17,500		17,500	17,500
31,530	33,047	20,461		TOTAL PROVINCIAL GRANTS IN LIEU	31,550	0	31,550	31,850

2021-11-16

*Indicates increase over previous year

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

COMMITTEE: **REVENUES**

FUNCTION/ACTIVITY: **PROVINCIAL GRANTS - OMPF**

ACCOUNT #: **864**

2021	2020	2021			2022		2022		2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	*	FORECAST	FORECAST
48,900	57,500	36,675	8641	OMPF- Direct	41,600				35,400	30,000
115,000	0	0	871142700	Reserve - Safe Restart Agreement (SRA)	100,000				0	0
163,900	57,500	36,675		TOTAL PROV GRANTS UNCONDITIONAL	141,600		0		35,400	30,000

2021-11-16

*Indicates increase over previous year

**TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES**

BUDGET JUSTIFICATION

COMMITTEE: **REVENUES**

FUNCTION/ACTIVITY: **PROVINCIAL GRANTS - CRF / OMPF**

ACCOUNT#: **864**

STATEMENT OF PURPOSE:		HIGHLIGHTS/EXPLANATIONS:	
		CODE	OBJECT
Grants from the Province to offset downloading including a grant which formerly came to Municipality and now goes directly to the County.		8641	OMPF
PERFORMANCE DATA:			
2021	48,900.00	871142700	Reserve - Safe Restart Agreement (SRA)
2020	57,500.00		
2019	67,500.00		
2018	79,500.00		
2017	93,500.00		
2016	109,900.00		
2015	129,200.00		
2014	161,500.00		
2013	189,900.00		
2012	210,900.00		
2011	318,300.00		
2010	353,600.00		
2009	442,000.00		
2008	442,000.00		

DETAILS

The 2022 OMPF from the Province of Ontario is \$41,600. (2021 - 48,900)
This grant is being reduced by 15% per year by the Province of Ontario.

Provincially funding being used to offset Covid-19 expenses

TOWN OF COBOURG
2022 OPERATING BUDGET ESTIMATES

COMMITTEE: **REVENUES**

FUNCTION/ACTIVITY: **OTHER REVENUE**

ACCOUNT #: **871**

2021	2020	2021			2022		2022		2023	2024
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	*	FORECAST	FORECAST
125,000	81,280	36,849	8711	Interest Income	125,000				125,000	125,000
125,000	315,532	149,485		TOTAL OTHER REVENUE	125,000		0		125,000	125,000

2021-11-16

*Indicates increase over previous year