



**The Corporation of the
Town of Cobourg**

Resolution

Moved By _____

Last Name Printed _____

Resolution No.:

Seconded By _____

Last Name Printed _____

Council Date:

December 13, 2021

WHEREAS the Committee of the Whole has considered the 2022 Town of Cobourg Operating and Capital Budget recommendations as presented at the Committee of the Whole Budget Meetings held on November 25 and November 26, 2021;

NOW THEREFORE BE IT RESOLVED THAT Council approve the 2022 Capital Budget in the amount of \$15,561,973;

AND FURTHER THAT Council approve the 2022 Operating Budget with the Municipal Levy of \$26,352,155 which represents a 6.3% increase over the 2021 Operating Budget and a 4.1% net increase after allowing for New Assessment Growth of 2.2%.