



THE CORPORATION OF THE TOWN OF COBOURG
RESERVE AND RESERVE FUND BALANCES
FINAL 2019 AND CLOSING PROJECTIONS FOR 2020
as at DECEMBER 31, 2019
Report date: Nov 3, 2020

PSEUDO	DESCRIPTION	Audited Final 2019	Expense			Closing Projections 2020	
			2020 Budgeted Capital	2020 Budgeted Operating	Contribution 2020 Budgeted Operating		
DEFERRED REVENUE							
RESERVE FUNDS - OBLIGATORY							
6402	DEVELOPMENT CHARGES-RESIDENTIAL	(7,768,069.36)	2,063,467.45	350,200.00	(199,000.00)	(5,553,401.91)	
6403	DEVELOPMENT CHARGES-NON RES	(447,301.70)	108,603.55	15,800.00	(7,000.00)	(329,898.15)	
6404	PARKLAND - IN - LIEU	20,091.74	100,000.00		(2,000.00)	118,091.74	
64028	OCIF FUNDING	(752,240.13)	638,141.00		(3,000.00)	(117,099.13)	
64034	CANNABIS FUNDING	(22,430.18)				(22,430.18)	
64072	PROVINCIAL GAS TAX REBATE	(97,334.10)		205,000.00	(206,500.00)	(98,834.10)	
64075	FEDERAL GAS TAX REBATE	(2,823,098.74)	1,553,139.00	90,000.00	(637,500.00)	(1,817,459.74)	
64076	TREE LEVY	(266,962.95)		25,000.00		(241,962.95)	
64077	BUILDING DEPT RESERVE	(846,926.30)	67,000.00	47,182.00	(6,000.00)	(738,744.30)	
64080	BURNHAM - COBOURG CREEK	(29,258.00)				(29,258.00)	
64089	INVESTING IN ONTARIO	0.00				0.00	
		(13,033,529.72)	4,530,351.00	733,182.00	(1,061,000.00)	(8,830,996.72)	-32.24%
RESERVES - DISCRETIONARY							
6401	PARKING	(607,703.30)	15,000.00		(157,575.00)	(750,278.30)	
6405	DEPARTMENTAL BENEFIT RESERVE	(25,782.62)				(25,782.62)	
6406	ROADSIDE SWEEPING	(13,500.00)				(13,500.00)	
6407	SIDEWALKS CONTRACTS	(27,070.00)				(27,070.00)	
6408	MARINA DEVELOPMENT	(497,286.27)	60,000.00		(468.00)	(437,754.27)	
6409	SEWER RATES	(3,548,655.72)	5,060,338.00	485,000.00	(2,740,705.00)	(744,022.72)	
64010	INSURANCE DEDUCTIBLES	(27,172.84)				(27,172.84)	
64011	CAPITAL EQUIPMENT / VEHICLES	308,932.43	137,672.00		(468,610.00)	(22,005.57)	
64012	ENERGY MANAGEMENT PROJECT	(28,607.14)				(28,607.14)	
64013	ECONOMIC DEVELOPMENT	549.50				549.50	
64016	ELECTION EXPENSES	(6,215.68)				(6,215.68)	
64017	EMERGENCY EQUIPMENT	(46,986.15)				(46,986.15)	
64021	LIBRARY - ILS SOFTWARE / HARDWARE	(44,866.16)			(10,000.00)	(54,866.16)	
64022	LIBRARY - BUILDING	(41,541.22)			(11,000.00)	(52,541.22)	
64023	VICTORIA HALL MAINTENANCE	(5,345.66)				(5,345.66)	
64024	RESERVE FOR RECYCLING	(24,615.27)				(24,615.27)	
64029	FITNESS RESERVE	0.00				0.00	
64030	BUILDING EFFICIENCIES GRANT	(619,005.00)	70,000.00	378,905.00		(170,100.00)	
64031	POLICE BUS. SERVICES- WIND DOWN					0.00	
64032	POLICE FUTURE INVESTMENT RESERVE					0.00	
64033	POLICE OPERATING EMERGENCY RESERVE					0.00	
XX	POLICE BUILDING RESERVE				(250,000.00)	(250,000.00)	
XX	POLICE FACILITY ANALYSIS RESERVE				(50,000.00)	(50,000.00)	
64035	AFFORDABLE HOUSING	(233,330.36)				(233,330.36)	
64036	JACK HEENAN				(25,000.00)	(25,000.00)	
64044	LEGION FIELDS DONATIONS	3,304.96				3,304.96	
64045	MARKET BUILDING	(938.23)				(938.23)	
64046	CIP GRANTS	(2,360.13)				(2,360.13)	
64047	2017 ONTARIO 55+ WINTER GAMES	(15,046.97)				(15,046.97)	
64053	FIRE - LARGE VEHICLES	(276,060.27)			(50,000.00)	(326,060.27)	
64056	ARBORETUM DONATIONS	(2,432.91)				(2,432.91)	
64064	LAKEFRONT UTILITIES INTEREST- HOLDCO	(1,007,702.56)		292,900.00	(410,400.00)	(1,125,202.56)	
64065	CONTINGENCY	(56,439.69)			(10,000.00)	(66,439.69)	
64066	PHYSICIAN RECRUITMENT	(4,207.17)				(4,207.17)	
64069	POLICE CRIMINAL RECORD-BUSINESS SERVICES	(1,074,581.70)	158,000.00	912,420.00	(2,947,632.00)	(2,951,793.70)	
64070	DEPALMA DRIVE ASPHALT	(60,000.00)				(60,000.00)	
64071	CAPS COMMITTEE	(24,243.30)				(24,243.30)	
64073	WSIB					0.00	
64078	TRAILER PARK	(153,406.34)				(153,406.34)	
64079	TRANSIT RESERVE-UNCONDITIONAL					0.00	
64081	LUCAS POINT RESERVE	(191,670.00)				(191,670.00)	
64083	NORTHAM RESERVE	(307,931.12)	232,455.00	426,100.00	(500,000.00)	(149,376.12)	
64084	PLANNING - STUDIES / REVIEWS	(73,209.06)				(73,209.06)	
64086	POLICE CRUISER RESERVE	29,569.98			(70,000.00)	(40,430.02)	
64087	POLICE COMPUTER RESERVE	(90,555.79)			(50,000.00)	(140,555.79)	
64090	INFO TECH COMPUTER RESERVE- IT	(43,206.28)	35,000.00	6,000.00	(5,000.00)	(7,206.28)	
64091	FIRE- VEHICLE & SMALL EQUIPMENT	(226,933.61)		22,000.00	(8,600.00)	(213,533.61)	
64092	POLICE/COMMUNICATIONS	(64,981.95)				(64,981.95)	
64095	HERITAGE DISTRICT GUIDELINE UPDATE	(56,200.00)				(56,200.00)	
64096	DREDGING RESERVE				(20,000.00)	(20,000.00)	
64097	POLICE LEGAL FEES				(50,000.00)	(50,000.00)	
64098	POLICE SERVICE LABOUR RELATIONS	(15,000.00)				(15,000.00)	
64099	ROADS DE-ICING MATERIALS	(28,472.12)				(28,472.12)	
		(9,230,905.72)	5,768,465.00	2,523,325.00	(7,834,990.00)	(8,774,105.72)	-4.95%
TOWN OF COBOURG RESERVES							
		(22,264,435.44)	10,298,816.00	3,256,507.00	(8,895,990.00)	(17,605,102.44)	-20.93%
	LIBRARY MANAGED - OPERATING RESERVE	(137,748.00)				(137,748.00)	
GRAND TOTAL RESERVE & RESERVE FUNDS							
		(22,402,183.44)	10,298,816.00	3,256,507.00	(8,895,990.00)	(17,742,850.44)	-20.80%

* A negative (red) balance represents a surplus of funds (transfer into reserve), and a positive (black) balance indicates a deficit of funds (transfer from reserve)