



**A BY-LAW TO AUTHORIZE EXECUTION OF A PRE-SERVICING AND A SUBDIVISION AGREEMENT WITH KWENDILL HOLDINGS LTD., AND THE CORPORATION OF THE TOWN OF COBOURG.**

**WHEREAS** pursuant to Section 51(26) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides that a municipality has the authority to enter into one or more agreements as a condition of the approval of a plan of subdivision;

**NOW THEREFORE** the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation a Pre-Servicing Agreement and a Subdivision Agreement with Kwendill Holdings Ltd., for an Industrial Development consisting 6 Lots with Blocks for stormwater and access purposes on the south side of Kerr Street between Division and D'Arcy Streets, subject to the finalization of details by municipal staff and applicable agencies.
  
2. THAT this By-law come into effect as of its final passing thereof, and shall expire two (2) years from the date of passing.

By-law read and passed in Open Council this 03<sup>rd</sup> day of October, 2022.

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MAYOR

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MUNICIPAL CLERK