



A BY-LAW TO AUTHORIZE THE EXECUTION OF AN CONTRIBUTION AGREEMENT WITH INFRASTRUCTURE CANADA FOR FUNDING OF THE BATTERY ELECTRIC BUS FEASIBILITY STUDY AND FLEET TRANSITION PLAN

WHEREAS pursuant to Section 8 of the *Municipal Act*, S.O. 2001, which provides in part that a municipality has the capacity, rights, powers, and privileges of a natural person for the purpose of exercising its authority.

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. **THAT** Council authorize the Mayor and Municipal Clerk to enter into a contribution agreement with Infrastructure Canada for funding of the Battery Electric Bus Feasibility Study and Fleet Transition Plan in the amount of \$119,715 of which 80% (\$95,772.00) is funded by the Federal Government and 20% (\$23,943.00) is funded by the Town of Cobourg's 2023 Operating budget.
2. **THAT** this by-law shall come into force and effect on the day of passing.

Read and finally passed in Open Council on this 11th day of April, 2023.

MAYOR

MUNICIPAL CLERK