



**A BY-LAW TO ENTER INTO A LEASE ASSIGNMENT AGREEMENT WITH COBOURG HARBOURPARK PROPERTIES INC. (HARBOURPARK) FOR THE LEASE OF A VACANT LOT KNOWN MUNICIPALLY AS 202 SECOND STREET.**

**WHEREAS** Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the “Municipal Act”) provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

**NOW THEREFORE** the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT Council authorize the Mayor and Municipal Clerk to execute a lease agreement with Cobourg Harbourpark Properties Inc. (Harbourpark) for the lease of a vacant lot known municipally as 202 Second Street being at the intersection of Second Street and Albert Street for the purpose of providing a municipal parking lot consisting of approximately 184 parking spaces.
2. THAT the Lease Agreement be for two (2) years from January 1, 2021 through December 31, 2022 at the rate of \$3,500 per month.
3. THAT this By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 14<sup>th</sup> day of December, 2020.

\_\_\_\_\_  
MAYOR

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MUNICIPAL CLERK

## SCHEDULE "A"

### LEGAL DESCRIPTION OF LEASED PREMISES

PIN: 51093 - 0053 (LT)

PT LT 2 EIS THIRD ST BLK B PL CADDY (FORMERLY LT 17 CON B HAMILTON)  
COBOURG; PT LT 3 EIS THIRD ST BLK B PL CADDY (FORMERLY LT 17 CON B  
HAMILTON) COBOURG; PT BLK B PL CADDY (FORMERLY LT 17 CON B,  
HAMILTON) COBOURG PT 1, 39R10656; COBOURG

