

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

**CAPITAL PROJECTS SUMMARY**

FUNCTION	2020 BUDGET	2020 YTD	2021 DEPT REQUEST	%	2021 FINAL APPROVED	%	2022 FORECAST	2023 FORECAST
<b>CAPITAL LEVY</b>	326,984	326,984	209,000	(36.1)		0 (100.0)	6,245,700	5,181,957

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

COMMITTEE: **CAPITAL**

FUNCTION/ACTIVITY: **CAPITAL LEVY**

ACCOUNT#: **9800.10**

2020	2019	2020			2021		2021	2022	2023
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
326,984	154,000	326,984	9401911	Transfer to Capital	209,000			6,245,700	5,181,957
326,984	154,000	326,984		SUB TOTAL OTHER CHARGES & TRANSFERS	209,000		0	6,245,700	5,181,957
326,984	154,000	326,984		TOTAL CAPITAL LEVY	209,000		0	6,245,700	5,181,957

2020-12-21

\*Indicates increase over previous year

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

**BUDGET JUSTIFICATION**

COMMITTEE: **CAPITAL**

FUNCTION/ACTIVITY: **CAPITAL LEVY**

STATEMENT OF PURPOSE: To fund various Capital projects from the Current Levy.	HIGHLIGHTS/EXPLANATIONS:			
	YEAR	CODE	OBJECT	DETAILS
PERFORMANCE DATA:			GENERAL GOVERNMENT	126,000
			PROTECTION - POLICE	0
			PROTECTION - FIRE	0
			PROTECTION - OTHER	0
			PUBLIC WORKS	0
			PARKS AND RECREATION	83,000
			CULTURE AND COMMUNITY	0
			ECONOMIC DEVELOPMENT & TOURISM	0
			TOTAL CAPITAL LEVY	209,000

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

**LONG TERM DEBT SUMMARY**

FUNCTION	2020 BUDGET	2020 YTD	2021 DEPT REQUEST	%	2021 FINAL APPROVED	%	2022 FORECAST	2023 FORECAST
VICTORIA HALL DEBT	0	0	0	-	0	-	0	37,000
TRANSPORTATION DEBT	512,700	536,014	608,800	18.7	0	(100.0)	608,800	352,000
ENVIRONMENTAL DEBT	0	164,729	0	-	0	-	0	0
PARKS & RECREATION DEBT	89,000	598,303	81,200	(8.8)	0	(100.0)	81,200	118,000
LIBRARY DEBT	-40,000	-40,000	-40,000	0.0	0	(100.0)	-40,000	-40,000
LANDFILL	89,000	88,621	0	(100.0)	0	-	0	0
TOTAL DEBT	650,700	1,347,667	650,000	(0.1)	0	(100.0)	650,000	467,000

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

COMMITTEE: **GENERAL GOVERNMENT**

FUNCTION/ACTIVITY: **VICTORIA HALL DEBT CHARGES**

ACCOUNT#: 1000.100

2020	2019	2020			2021		2021	2022	2023
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
0	0	0 NEW		Long Term Debt	0	*	0	0	37,000
0	0	0 NEW		Recoveries	0	*	0	0	0
0	0	0		SUB TOTAL OTHER CHARGES & TRANSFERS	0	*	0	0	37,000
0	0	0		TOTAL TRANSPORTATION DEBT CHARGES	0	*	0	0	37,000

2020-12-21

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**TOWN OF COBOURG  
2021 OPERATING BUDGET ESTIMATES**

**BUDGET JUSTIFICATION**

COMMITTEE: **GENERAL GOVERNMENT**

FUNCTION/ACTIVITY: **VICTORIA HALL DEBT CHARGES**

ACCOUNT #: 1000.100

STATEMENT OF PURPOSE: To fund long term debt for Transportation related projects.	HIGHLIGHTS/EXPLANATIONS:		
		Debt	Repayment
PERFORMANCE DATA:	Issued:		
	2023 - New Victoria Hall	320,000	37,000
	Total	320,000	37,000

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

COMMITTEE: **TRANSPORTATION**

FUNCTION/ACTIVITY: **ROADS CONSTR. DEBT CHARGES**

ACCOUNT#: **3300.100**

2020	2019	2020			2021		2021	2022	2023
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
783,800	376,892	536,014	3300950	Long Term Debt	908,800	*	0	908,800	352,000
-271,100	-222,366	0	3300991	Recoveries	-300,000		0	-300,000	0
512,700	154,526	536,014		SUB TOTAL OTHER CHARGES & TRANSFERS	608,800	*	0	608,800	352,000
512,700	154,526	536,014		TOTAL TRANSPORTATION DEBT CHARGES	608,800	*	0	608,800	352,000

2020-12-21

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**TOWN OF COBOURG  
2021 OPERATING BUDGET ESTIMATES**

**BUDGET JUSTIFICATION**

COMMITTEE: **TRANSPORTATION**

FUNCTION/ACTIVITY: **ROADS CONSTR. DEBT CHARGES**

ACCOUNT #: **3300.100**

STATEMENT OF PURPOSE: To fund long term debt for Transportation related projects.	HIGHLIGHTS/EXPLANATIONS:		
		Debt	Repayment
PERFORMANCE DATA:	Issued:		
	2019 - Public Works/Parks Facility - 091-17	3,000,000	638,800
	2020 - New - Roads	2,500,000	270,000
	Total	5,500,000	908,800
	Recoveries:		
	Holdco Reserve	-150,000	
	Northam Reserve	-150,000	
		-300,000	



**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

COMMITTEE: **ENVIRONMENTAL**

FUNCTION/ACTIVITY: **SEWER - DEBT CHARGES**

ACCOUNT#: **4800.10**

2020	2019	2020			2021		2021	2022	2023
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
407,000	321,600	164,729	4800950	Long Term Debt	602,500	*		602,500	602,500
-407,000	-321,600		4800991	Recoveries	-602,500			-602,500	-602,500
0	0	164,729		SUB TOTAL OTHER CHARGES & TRANSFERS	0	*	0	0	0
0	0	164,729		TOTAL DEBT CHARGES	0	*	0	0	0

12-21-20

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**TOWN OF COBOURG  
2021 OPERATING BUDGET ESTIMATES**

**BUDGET JUSTIFICATION**

COMMITTEE: **ENVIRONMENTAL**

FUNCTION/ACTIVITY: **DEBT CHARGES**

ACCOUNT #: **4800.10**

STATEMENT OF PURPOSE:	HIGHLIGHTS/EXPLANATIONS:		
To fund long term debt issued for sewage related projects.			
		Debt	Repayment
<b>PERFORMANCE DATA:</b>	Issued: Bylaw #81-95		
	Projects to be Issued:		
	Bylaw #50-13	1,500,000	174,000
	2021 - New - Headworks Plant #1	7,000,000	428,500
	Total	8,500,000	602,500
	To be paid from Sewer Reserve		-602,500
	Total		0

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

COMMITTEE: **PARKS & REC**

FUNCTION/ACTIVITY: **PARKS & RECREATION - DEBT CHARGES**

ACCOUNT#: 7290950

2020	2019	2020			2021		2021	2022	2023
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
595,400	659,298	598,303	7290950	Long Term Debt	595,400			595,400	394,000
-506,400	-531,400		7290991	Recoveries	-514,200			-514,200	-276,000
89,000	127,898	598,303		SUB TOTAL OTHER CHARGES & TRANSFERS	81,200		0	81,200	118,000
89,000	127,898	598,303		TOTAL PARKS & RECREATION DEBT CHARGES	81,200		0	81,200	118,000

2020-12-21

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**TOWN OF COBOURG  
2021 OPERATING BUDGET ESTIMATES**

**BUDGET JUSTIFICATION**

COMMITTEE: **PARKS & REC**

FUNCTION/ACTIVITY: **PARKS & RECREATION DEBT CHARGES**

ACCOUNT #: **7600.200**

STATEMENT OF PURPOSE: To fund long term debt for Parks & Recreation related projects.	HIGHLIGHTS/EXPLANATIONS:		
		Debt	Repayment
PERFORMANCE DATA:	Issued:		
	2013 - Bylaw #27-13	4,000,000	276,000
	2019 - Public Works/Parks Facility - 091-17	1,500,000	319,400
		5,500,000	595,400
	Recoveries:		
	Holdco	-100,000	
	Development Charges	-276,000	
	Northam	-138,200	
	Total Recoveries	-514,200	

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

COMMITTEE: **CULTURE & COMMUNITY**

FUNCTION/ACTIVITY: **LIBRARY - DEBT CHARGES**

ACCOUNT#: 7600

2020	2019	2020			2021		2021	2022	2023
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
-40,000	-40,000	-40,000	7600950	Long Term Debt	-40,000	*		-40,000	-40,000
-40,000	-40,000	-40,000		SUB TOTAL OTHER CHARGES & TRANSFERS	-40,000	*	0	-40,000	-40,000
-40,000	-40,000	-40,000		TOTAL LIBRARY DEBT CHARGES	-40,000	*	0	-40,000	-40,000

2020-12-21

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**2021 OPERATING BUDGET ESTIMATES**

**BUDGET JUSTIFICATION**

COMMITTEE: **PARKS & REC**

FUNCTION/ACTIVITY: **LIBRARY - DEBT CHARGES**

ACCOUNT #: **7600.200**

<b>STATEMENT OF PURPOSE:</b> Development charges collected towards debenture debt payment in prior years.	<b>HIGHLIGHTS/EXPLANATIONS:</b>		
<b>PERFORMANCE DATA:</b>			
	Transfer from Development Charges		-40,000

**TOWN OF COBOURG**  
**2021 OPERATING BUDGET ESTIMATES**

COMMITTEE: **ENVIRONMENTAL**

FUNCTION/ACTIVITY: **LANDFILL - DEBT CHARGES**

ACCOUNT#: 4420

2020	2019	2020			2021		2021	2022	2023
BUDGET	YTD	YTD	CODE	OBJECT	DEPT REQUEST	*	FINAL APPROVED	FORECAST	FORECAST
89,000	118,512	88,621	4420950	Long Term Debt	0			0	0
0	-118,512		4420991	Recoveries	0			0	0
89,000	0	88,621		SUB TOTAL OTHER CHARGES & TRANSFERS	0		0	0	0
89,000	0	88,621		TOTAL LANDFILL DEBT CHARGES	0		0	0	0

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**BUDGET JUSTIFICATION**

COMMITTEE: **ENVIRONMENTAL**

FUNCTION/ACTIVITY: **LANDFILL - DEBT CHARGES**

ACCOUNT#: 4420

<b>STATEMENT OF PURPOSE:</b> To fund long term debt for costs related to closing former Town of Cobourg landfill site.	<b>HIGHLIGHTS/EXPLANATIONS:</b>		
<b>PERFORMANCE DATA:</b>			
	Debt	Repayment	