
From: [REDACTED]
Sent: January 29, 2024 10:03 PM
Subject: Transit 2024 Budget
Importance: High

Dir Wills,

Regarding the 2024 Transit Budget:

Performance Data:

The 2022 data shows a ridership estimate of 55K. It is now a year later. Why hasn't the estimate been updated to actual?

There is no ridership estimate for 2024. Why?

Surely this data was needed to calculate the 2024 transit revenue.

It is now a month after the 2023 year end. If the ridership data is available, please provide it. If not, please explain why it is not available.

2024 Budget Revenue:

Fares \$100K:

How was this determined? It seems to be an overly optimistic estimate.

What are the assumptions, estimates, metrics and calculations involved?

Passes \$50K:

How was this determined?

What are the assumptions, estimates, metrics and calculations involved?

The \$50K estimate does not seem consistent with the 2022 and 2023 YTD data.

Transfer to Vehicle reserve:

The 2023 budget shows a \$285K transfer to the Vehicle Reserve. The 2023 YTD shows \$0

Was the transfer made? When? Why is it not recorded?

If not, why not?

2024 Payroll Budget \$117,680:

This is an increase of \$23,057, over 24% higher than the 2023 budget. Why?

The 2023 YTD shows less than \$80K, making the 2024 payroll budget \$37,680 higher, 47% higher. Why?

Provincial subsidy:

The 2023 budget provides for a \$215K provincial subsidy. The 2023 YTD shows \$0

Has the subsidy been received? If yes, why has it not been posted to the accounts?

If not, why not?

How can Council make informed decisions when so much important data is missing?

I look forward to your prompt reply

Bryan