

DBIA 2024 Budget					Finalized	Proposed	
ACCT #	REVENUE	BUDGET 2020	BUDGET 2021	BUDGET 2022	Budget 2023	Budget 2024	
4000	Town of Cobourg Tax Levy	185,000.00	175,000.00	175,000.00	177,676.00	180,650.00	
4000	2024 Additional properties					2,675.00	Division and Albert 2674.3
4030	MOU - Town Revenue Subsidy for maintenance	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	
4049	Vendor revenue	10,000.00	1,000.00	1,000.00	2,400.00	2,400.00	based on actual 2023
4200	Gov. Reimbursement (student grant)	4,050.00	4,050.00	4,050.00	4,340.00	2,170.00	based on actual 2023
4110	Fundraising and Sponsorship	12,000.00	10,000.00	100.00	10,000.00	3,600.00	\$300 per month
4150	Sublease				5,760.00	-	
	Total Revenue	223,550.00	202,550.00	192,650.00	212,676.00	203,995.00	
	EXPENSE						
	Payroll Expenses						
5600	Salaries	38,000.00	54,000.00	50,000.00	56,000.00	57,680.00	increase on performance review
5600	total Summer staff	16,265.00	2,000.00	4,000.00	8,680.00	7,275.00	- Kent actual 2023
5660	Total payroll taxes	3,759.00	4,150.00	4,200.00	5,120.72	5,285.00	
5600	Total benefits	0.00	0.00	0.00	4,260.00	5,412.64	Incl chamber plus rrsp
	Total Payroll Expense	65,200.00	62,000.00	58,200.00	74,060.72	75,652.64	42%
	Administrative Expenses						
	Amortization Expense						
5645	Accounting & Legal	8,500.00	8,500.00	8,500.00	5,400.00	5,400.00	
5610	Audit				6,500.00	8,000.00	
5645	Miscellaneous	200.00	500.00	500.00	500.00	500.00	
5645	Courier & Postage	500.00	500.00	500.00	100.00	100.00	
5645	Fees & Memberships	3,500.00	3,500.00	3,500.00			
5645	chamber member				625.99	225.00	
5645	Canva				204.00	204.00	
5645	Adobe				276.00	275.00	
5645	Spotify				144.00	144.00	
5645	Quickbooks				900.00	900.00	
5645	Interest & Bank Charges	2,400.00	2,400.00	2,400.00	1,200.00	1,200.00	
5645	Office Expenses	3,000.00	500.00	500.00	500.00	500.00	
5665	Rent				13,000.00	19,500.00	\$1,625
5645	Strategic Planning	3,000.00	500.00	500.00	500.00	-	
5645	Board Development	2,000.00	2,000.00	2,000.00	1,500.00	-	
5670	MOU - town charges					1,000.00	
5645	Staff Development	2,500.00	1,000.00	1,000.00	750.00	750.00	
	Total Admin. Expenses	25,600.00	19,400.00	19,400.00	31,699.00	38,698.00	21%
	Office Expense - Facilities						
5800	Telephone / Internet - Cogeco	2,500.00	1,500.00	1,500.00	1,980.00	1,980.00	
5800	Cell - Telus				660.00	660.00	
5800	Utilities - Hydro, water, sewer				1,400.00	3,600.00	180 + 120
	Total Office Expense	2,500.00	1,500.00	1,500.00	4,040.00	6,240.00	3%
	EVENTS and Marketing						
5900	Marketing DBIA/ activations	16,250.00	15,000.00	15,000.00	5,000.00	3,500.00	
	EVENT / Activation Budgets	36,000.00	20,000.00	20,000.00			
5910	Moonlit sip and shop - april - patio opening				2,500.00	2,500.00	April 19th
5920	Pride/Welcome to summer - June				7,000.00	7,000.00	June 1st
5930	Sidewalk Sale - August long weekend				15,000.00	14,000.00	AUG 1,2,3
5940	Harvest Fest - October				10,000.00	9,000.00	October 5th
5950	Christmas Market - Dec				5,000.00	5,000.00	NOV 23rd??
5960	BUSKME BUSKYOU - july					2,500.00	July 6th
	Activations and Promotions unspesific				15,000.00	-	
	Pub Crawl Jan/Feb				-	-	
	Entertainment	8,000.00	5,000.00	3,000.00			
	Event Rentals / Supplies	22,000.00	12,000.00	10,000.00			
	Downtown Event Sponsorship - DBIA	3,500.00	3,500.00	3,500.00	2,200.00	-	
	Tables, Piano, Paddle to "C"	-	-	-	-	-	
	Total Special Events and Marketing Expense	88,250.00	55,500.00	51,500.00	61,700.00	43,500.00	24%
	Beautification and Maintenance						
6000	Supplies	900.00	1,000.00	1,000.00	1,000.00	500.00	
6010	MOU - Seasonal Decor/Flowers	7,000.00	9,000.00	9,000.00	7,500.00	5,000.00	
6010	MOU - Seasonal Decor/ Xmas Lights	9,500.00	30,000.00	30,000.00	11,500.00	14,720.00	next three years agreed 2024, 25, 26
6020	Seasonal Décor Banners	2,500.00	4,000.00	4,000.00		2,250.00	yearly investment
6010	MOU - Recycle Bins	5,000.00	5,000.00	5,000.00	3,000.00	-	
6000	Maintenance & Repair	6,000.00	4,000.00	4,000.00		-	
6020	MOU - Utilities - Outside Decor (Hydro)	1,000.00	2,000.00	2,000.00	2,000.00	-	
6020	MOU - Contract Maintenance - GreenPro				10,000.00	15,000.00	
6020	MOU - Pesticide application				1,000.00	-	
6030	ANNUAL beautification project					-	
	Total Beautification Maintenance Expense	31,900.00	55,000.00	55,000.00	36,000.00	37,470.00	21%
	Membership						
6100	Annual General Meeting Costs	500.00	500.00	500.00	500.00	-	
6100	Member Notices	250.00					
6100	Member Relations	2,500.00	2,500.00	2,500.00	1,500.00	1,000.00	
	Total Membership Expense	3,250.00	3,000.00	3,000.00	2,000.00	1,000.00	1%

Website						
6200 I.T. Expenses		2,500.00	2,500.00	1,500.00	1,000.00	
6200 Website Development	1,200.00	1,200.00	1,200.00	1,200.00	-	
6200 Website Hosting	350.00	350.00	350.00	350.00	400.00	
6200 Special Projects web site	800.00					
Total Website and I.T Expense	2,350.00	4,050.00	4,050.00	3,050.00	1,400.00	1%
TOTAL EXPENSE	219,050.00	200,450.00	192,650.00	212,549.72	203,960.64	
NET INCOME	4,500.00	2,100.00	0.00	126.28	34.36	
MOU analysis						
MOU - Town Revenue Subsidy for maintenance	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	
MOU - town charges	0.00	0.00	0.00	0.00	1,000.00	
MOU - Seasonal Decor/Flowers	7,000.00	9,000.00	9,000.00	7,500.00	5,000.00	
MOU - Seasonal Decor/ Xmas Lights	9,500.00	30,000.00	30,000.00	11,500.00	14,720.00	
MOU - Recycle Bins	5,000.00	5,000.00	5,000.00	3,000.00	0.00	
MOU - Utilities - Outside Decor (Hydro)	1,000.00	2,000.00	2,000.00	2,000.00	0.00	
MOU - Contract Maintenance - GreenPro	0.00	0.00	0.00	10,000.00	15,000.00	
MOU - Pesticide application	0.00	0.00	0.00	1,000.00	0.00	
Total DBIA \$going to town	-10,000.00	-33,500.00	-33,500.00	-22,500.00	-23,220.00	-13%
Reserve Analysis						
Starting	154731	174931	219094	220910	220910	122%
Increase/(decrease)	20200	44163	1816			
	174931	219094	220910	220910	220910	