

 COBOURG	THE CORPORATION OF THE TOWN OF COBOURG BY-LAW NUMBER <u>007-2020</u>
--	---

A BY-LAW TO ENTER INTO A LEASE AMENDING AGREEMENT WITH GRAPHIC PACKAGING INTERNATIONAL, LLC AND THE CORPORATION OF THE TOWN OF COBOURG (NORTHAM INDUSTRIAL PARK– BUILDING 6 EAST, COBOURG).

WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the “Municipal Act”) provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT the Mayor and Municipal Treasurer are hereby authorized and directed to execute on behalf of the Corporation a Lease Amending Agreement with Graphic Packaging International, LLC at Northam Industrial Park – Building 6 East, 740 Division Street, Cobourg, as generally described in Schedule “A” attached to this By-law.
- 2. THAT this By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 1st day of February, 2021.

MAYOR

MUNICIPAL CLERK

SCHEDULE "A"

