

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 040-2024

A BY-LAW TO AUTHORIZE THE MAYOR AND CLERK TO SIGN THE MUNICIPAL FUNDING AGREEMENT ON THE CANADA COMMUNITY BUILDING FUND BETWEEN THE ASSOCIATION OF MUNICIPALITIES OF ONTARIO AND THE TOWN OF COBOURG.

WHEREAS section 9 of the *Municipal Act*, 2001, as amended (the "Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

NOW THEREFORE BE IT RESOLVED THAT THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWN OF COBOURG ENACTS AS FOLLOWS:

- 1. That Council authorize the Mayor and Clerk to enter into the renewed 10-year Municipal Funding Agreement ("MFA") for the administration of the Canada Community-Building Fund ("CCBF") with the Association of Municipalities of Ontario.
- 2. That this By-law shall come into effect on the 26th day of June, 2024.

READ and finally passed in Open Council this 26 th day of June, 2024.							
Lucas Cleveland, Mayor	Brent Larmer, Clerk						

Schedule A

Northumberland, County of	85,103	88,823	4.4%	\$ 2,792,606	\$ 2,908,964	\$ 2,908,964	\$ 3,025,323	\$ 3,025,323
Alnwick/Haldimand, Township of	6,869	7,473	8.8%	234,952	244,742	244,742	254,531	254,531
Brighton, Municipality of	11,844	12,108	2.2%	380,677	396,539	396,539	412,400	412,400
Cobourg, Town of	19,440	20,519	5.6%	645,120	672,000	672,000	698,880	698,880
Cramahe, Township of	6,355	6,509	2.4%	204,644	213,171	213,171	221,697	221,697
Hamilton, Township of	10,942	11,059	1.1%	347,696	362,184	362,184	376,671	376,671
Port Hope, Municipality of	16,753	17,294	3.2%	543,725	566,381	566,381	589,036	589,036
Trent Hills, Municipality of	12,900	13,861	7.4%	435,792	453,949	453,949	472,107	472,107