



**The Corporation of the
Town of Cobourg**

Resolution

Moved By _____
Last Name Printed _____

Resolution No.:

Seconded By _____
Last Name Printed _____

Council Date:
February 1, 2021

WHEREAS the Committee of the Whole has considered the 2021 Town of Cobourg Environmental Services Budget recommendations as presented at the Committee of the Whole Budget Meeting held on January 21 and January 22, 2021;

NOW THEREFORE BE IT RESOLVED THAT Council approve the 2021 Operating Budget for Environmental Services for the Town of Cobourg indicating Total Revenue of \$6,543,750 and Total Expenditures of \$4,091,724 resulting in a Net Operating Surplus of \$2,452,026 which will be transferred to the Sewer Rates Reserve;

AND FURTHER THAT Council approve the 2021 Capital Budget for Environmental Services for the Town of Cobourg in the amount of \$7,663,900 as outlined on the summary report.