



THE CORPORATION OF THE TOWN OF COBOURG
LIBRARY RESERVES
FINAL 2020

(Actual 2020 costs spent as at Feb 22, 2021)

ILS- Software/Hardware Reserve

<i>Opening Balance, January 1, 2020</i>		\$ 44,866.16
Contributions to reserve- computers, per 2020 budget		\$ 10,000.00
Withdrawals from reserve		\$ -
<i>Ending Balance, December 31, 2020</i>		\$ 54,866.16

Building Reserve

<i>Opening Balance, January 1, 2020</i>		\$ 41,541.17
Contributions to reserve, per 2020 budget		
Furnace replacement	\$ 6,000.00	
Major repairs	\$ 5,000.00	
Furniture	\$ -	\$ 11,000.00
Withdrawals from Reserve		
Sp Project- major repairs	-\$ 3,841.44	-\$ 3,841.44
<i>Ending Balance, December 31, 2020</i>		\$ 48,699.73
TOTAL TOWN HELD RESERVES		\$ 103,565.89