

**Attachment 1**  
**Town of Cobourg**  
**Annual Treasurer's Statement of Development Charge Reserve Funds**  
**December 31, 2023**

Description	Services to which the Development Charge Relates												Total
	Studies	Fire	Police	Transportation - Roads	Transit	Parking	Parks and Recreation Services	Marinas	Library	Wastewater	Wastewater - Cobourg East	Stormwater - Cobourg East	
<b>Opening Balance, January 1, 2023</b>	<b>8,321</b>	<b>740,319</b>	<b>697,753</b>	<b>4,119,225</b>	<b>276,986</b>	<b>59,131</b>	<b>(970,453)</b>	<b>131,847</b>	<b>(121,366)</b>	<b>3,050,214</b>	<b>0</b>	<b>0</b>	<b>7,991,977</b>
<b>Plus:</b>													
Development Charge Collections	54,930	218,003	241,043	2,724,211	0	11,650	2,139,347	38,974	406,039	121,405	955,957	549,720	7,461,279
Accrued Interest	2,024	44,339	42,744	287,782	14,409	3,408	5,753	7,984	4,358	162,059	24,864	14,298	614,022
Repayment of Monies Borrowed from Fund and Associated Interest <sup>1</sup>													0
<b>Sub-Total</b>	<b>56,954</b>	<b>262,342</b>	<b>283,787</b>	<b>3,011,993</b>	<b>14,409</b>	<b>15,058</b>	<b>2,145,100</b>	<b>46,958</b>	<b>410,397</b>	<b>283,464</b>	<b>980,821</b>	<b>564,018</b>	<b>8,075,301</b>
<b>Less:</b>													
Amount Transferred to Capital (note 1)	0	4,425	0	34,782	0	0	120,000	126,205	0	0	0	0	285,412
Amount Transferred to Operating (note 1)	43,639						275,020		91,000				409,659
Amounts Refunded													0
Amounts Loaned to Other D.C. Service Category for Interim Financing Credits													0
<b>Sub-Total</b>	<b>43,639</b>	<b>4,425</b>	<b>0</b>	<b>34,782</b>	<b>0</b>	<b>0</b>	<b>395,020</b>	<b>126,205</b>	<b>91,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>695,071</b>
<b>Closing Balance, December 31, 2023</b>	<b>21,636</b>	<b>998,236</b>	<b>981,540</b>	<b>7,096,435</b>	<b>291,395</b>	<b>74,189</b>	<b>779,627</b>	<b>52,600</b>	<b>198,031</b>	<b>3,333,678</b>	<b>980,821</b>	<b>564,018</b>	<b>15,372,206</b>

Note 1 - See Attachment 1 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.