

MPAC Update Town of Cobourg

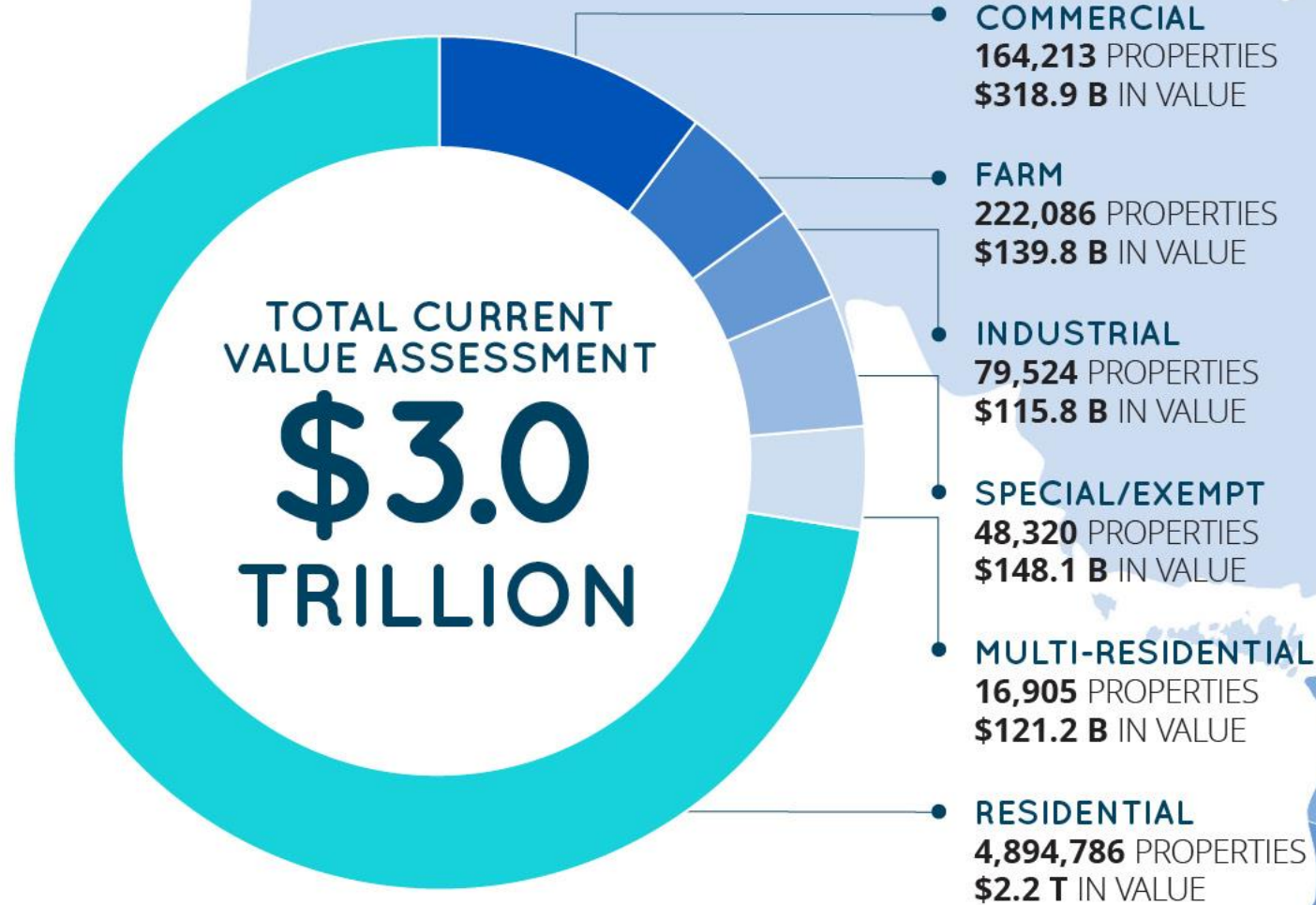
Catherine Barr, Account Manager, Municipal and Stakeholder Relations
Natasha Dawood, Regional Manager, Municipal and Stakeholder Relations

April 6th 2021



Our Ontario property
database is one of the
most complex in the world
and has data on over

5 MILLION
PROPERTIES




90%
of Ontario's more than
5.4 million properties are
classified as residential.

*As of December 1, 2020

Town of Cobourg: Your Assessment Base

Property Type	Total Assessed Value (2021 Tax Year)	Percent Change % from 2020 to 2021 Tax Year	Percentage Of Total Portfolio for 2021 Tax Year
Commercial	\$334,602,000	-0.74%	11.75%
Farm	\$6,971,000	-0.09%	0.24%
Industrial	\$103,227,000	-3.09%	3.71%
Multi-Residential	\$83,086,000	-11.67%	3.28%
Residential	\$2,175,698,564	1.11%	75.03%
Special/Exempt	\$181,728,500	6%	5.98%
TOTAL	\$2,885,313,064	0.6%	100%



We work closely with municipalities and property owners to capture changes by reviewing building permits and plans, conducting property inspections and responding to inquiries from property owners.

A person wearing a white shirt is holding a tablet computer. In the background, a large screen displays various financial charts and data. A blue text box is overlaid on the right side of the image.

We are constantly monitoring
real estate market activity,
analyzing sales, financial statements
and other market data to ensure our
records are up to date.



THE NEXT PROVINCE-WIDE ASSESSMENT UPDATE

PROPERTY ASSESSMENT UPDATE

Property values
continue to be based
on the market at:

JANUARY 1, 2016

which is our current
valuation date.

2020 MUNICIPAL PARTNERSHIPS REPORT

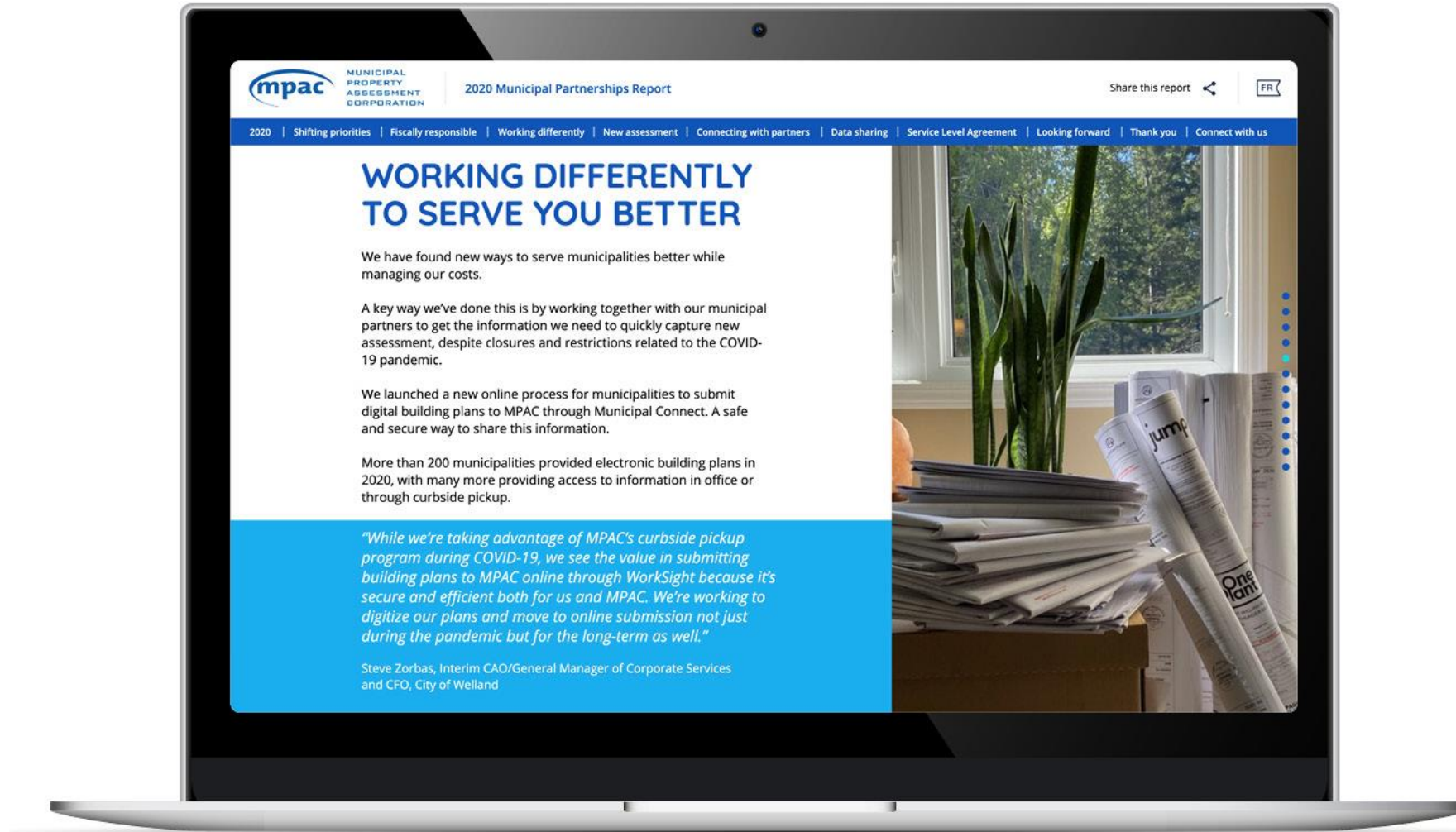


MUNICIPAL
PROPERTY
ASSESSMENT
CORPORATION

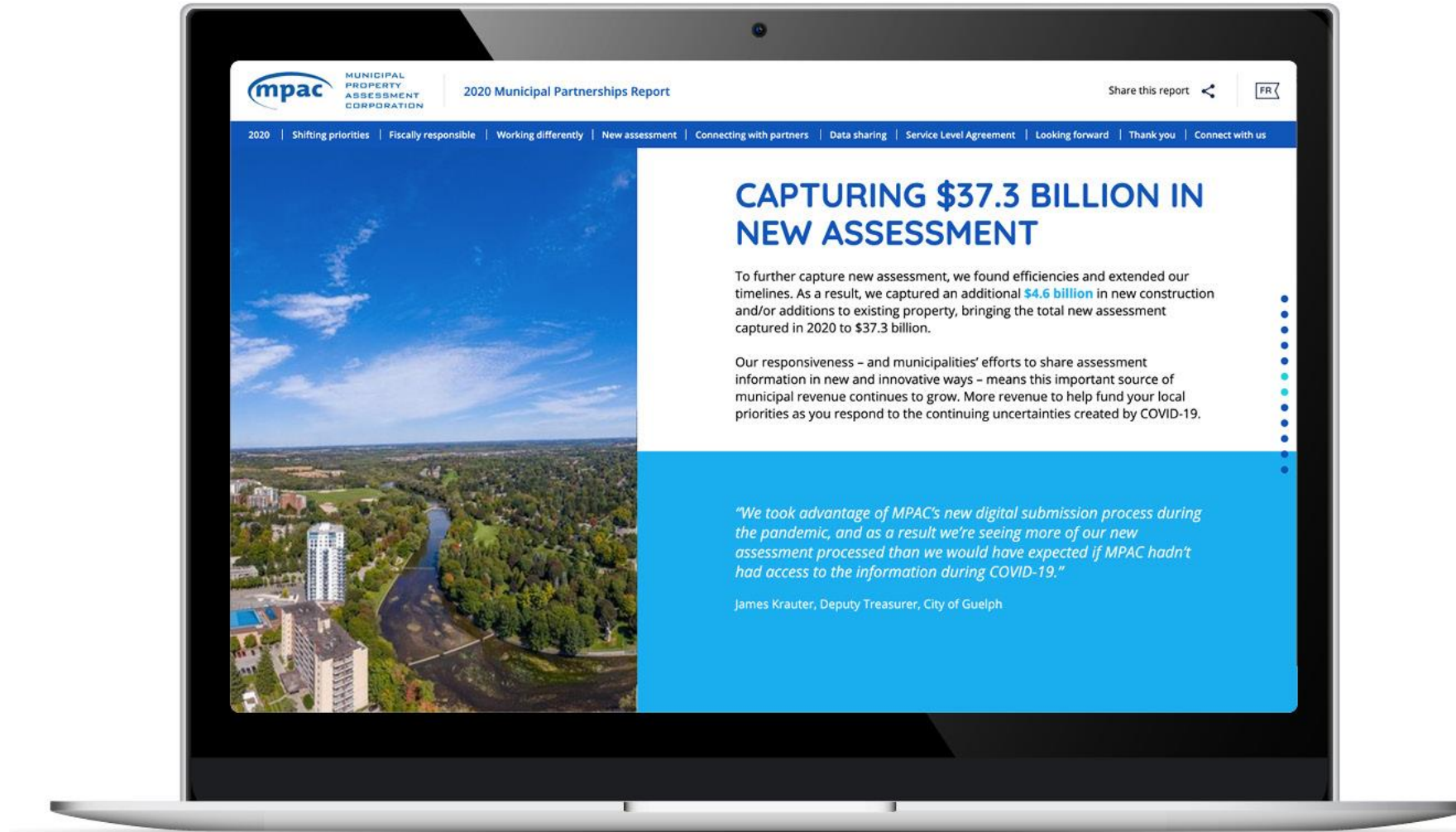
SHIFTING PRIORITIES TO MEET YOUR NEEDS



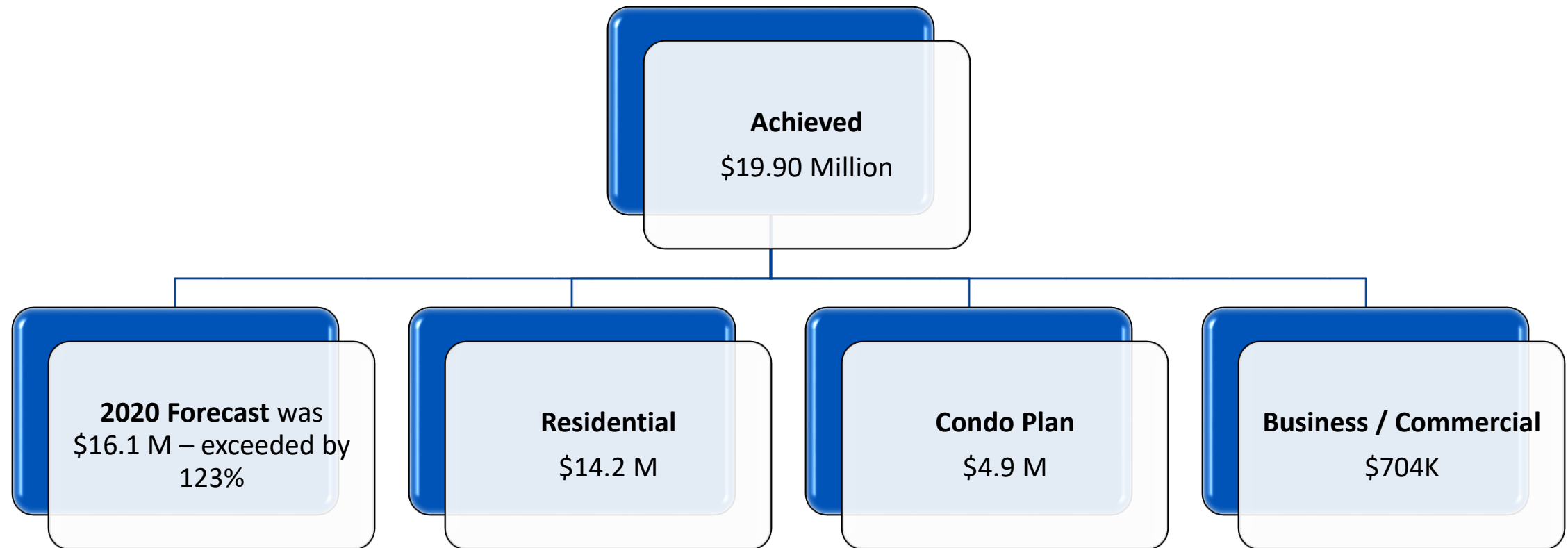
WORKING DIFFERENTLY TO SERVE YOU BETTER



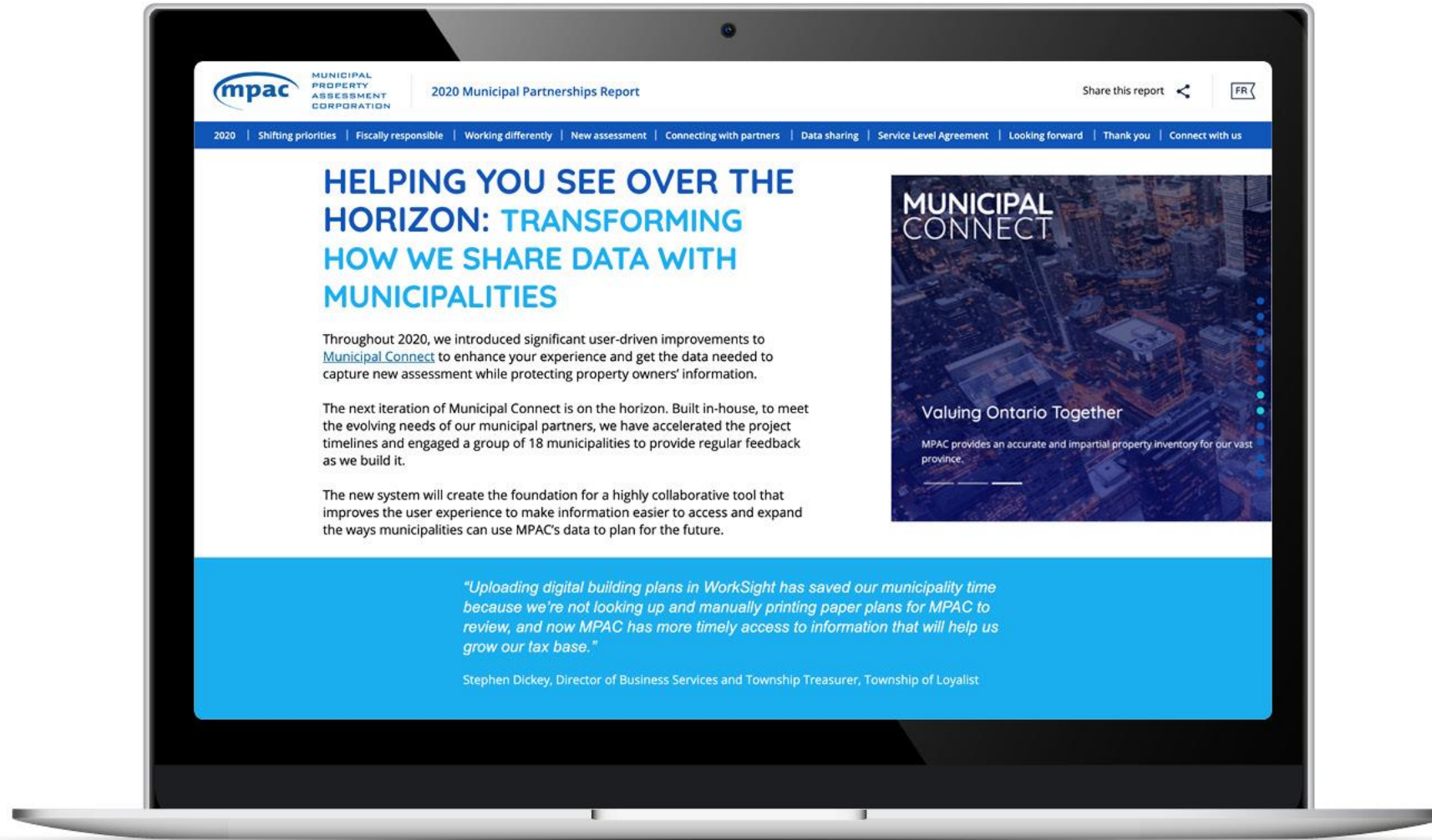
CAPTURING \$37.3 BILLION IN NEW ASSESSMENT



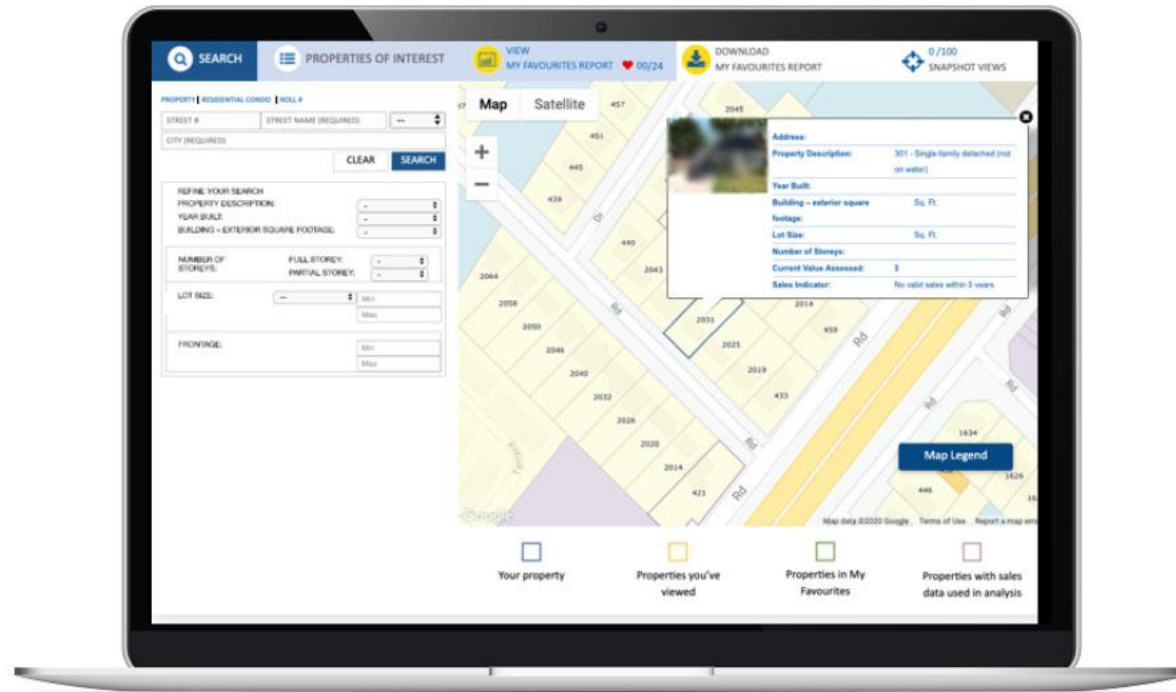
Cobourg: \$19.9 Million in New Assessment Captured in 2020



HELPING YOU SEE OVER THE HORIZON



About MyProperty



View **property info** and **compare** to other assessments in your neighbourhood



View details that explain **how we assessed** the property



Review steps to file a **Request for Reconsideration** online

RESPONDING TO RFRS THAT CITE COVID-19

Property values continue to be based on the legislated valuation date of **January 1, 2016**.

Any influence the COVID-19 may have on property values was not in effect on that date.



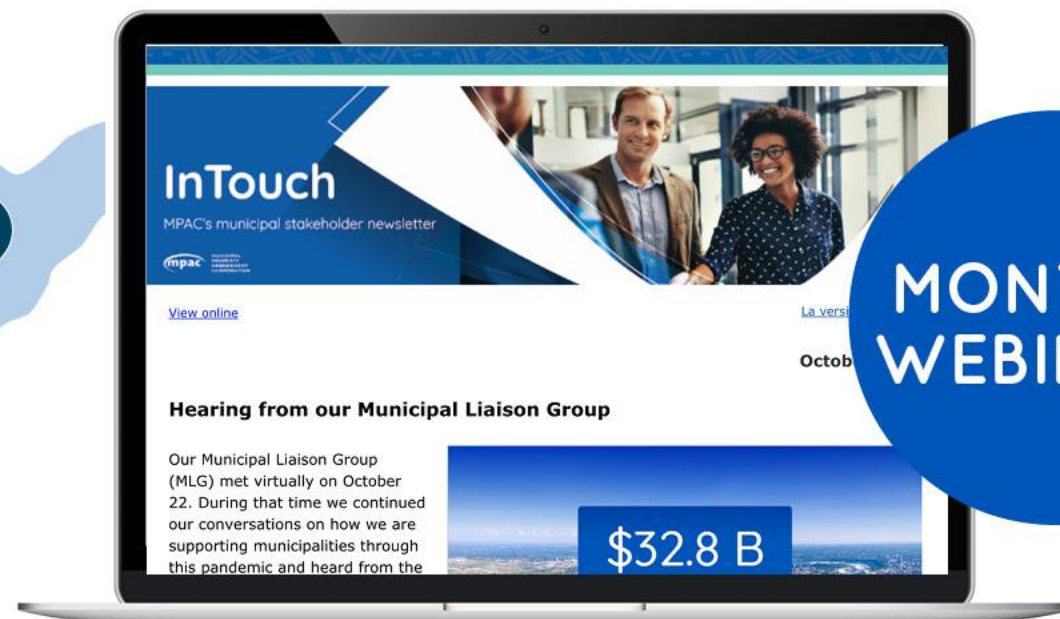
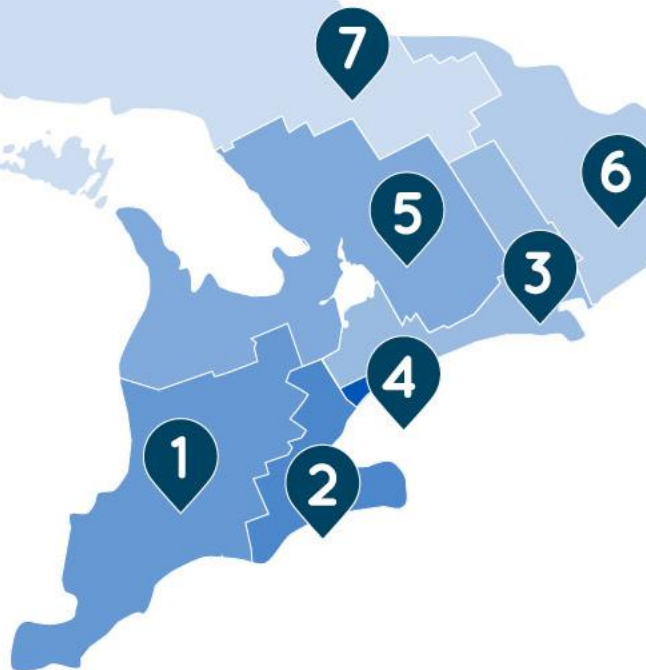
HOW WE SUPPORT OUR MUNICIPAL PARTNERS

We're **committed** to
understanding and shaping
our priorities based on
**FEEDBACK AND INPUT
FROM MUNICIPALITIES.**



Our municipal and stakeholder relations teams live and work in your communities and **we're here to help.**

Go to **mpac.ca/municipalities** to find your local Account Manager



Zone 3 – Municipal Stakeholder Contacts

Account Manager

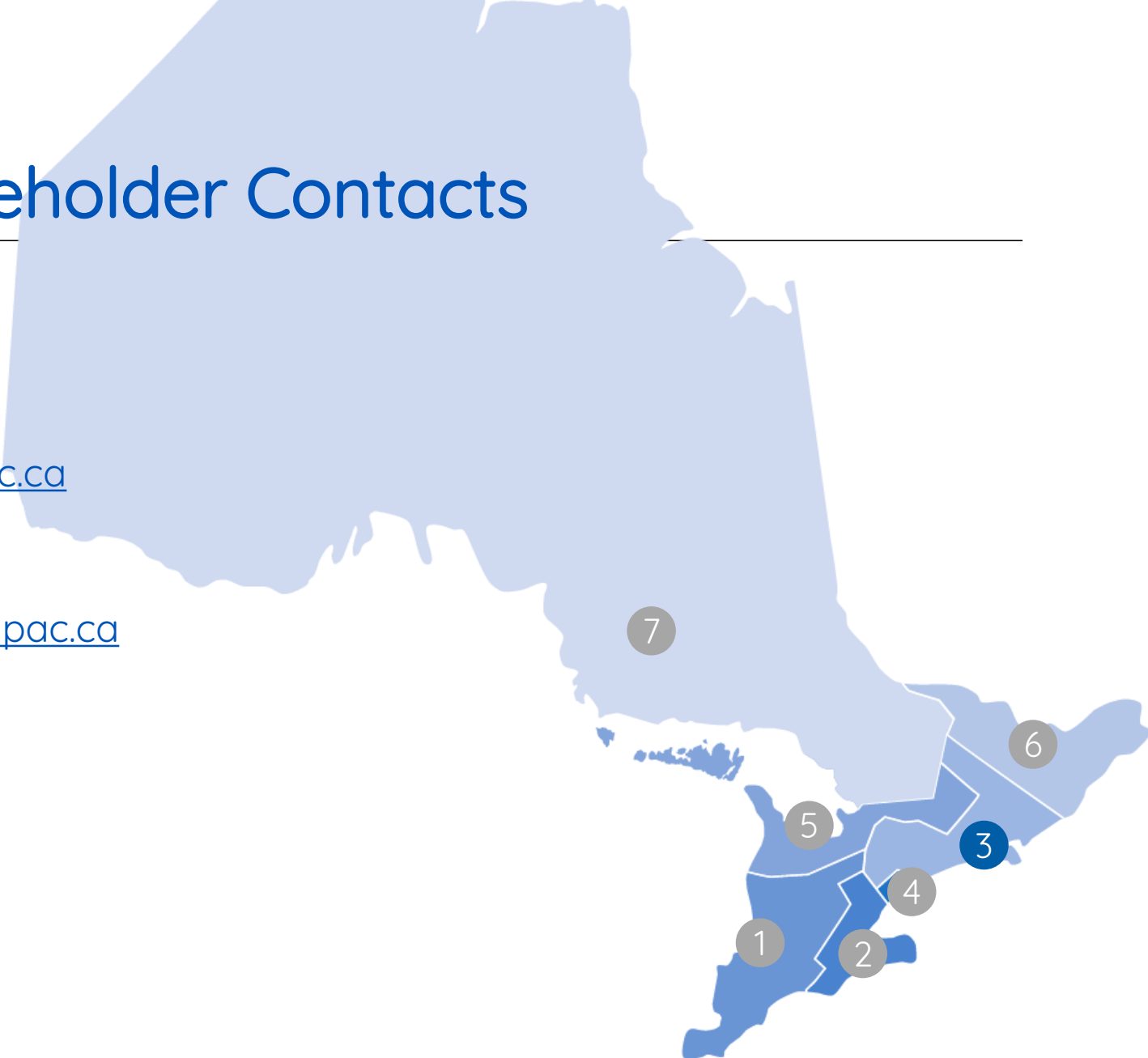
Catherine Barr
Catherine.barr@mpac.ca
Tel: (613) 242-3682

Regional Manager

Natasha Dawood
Natasha.Dawood@mpac.ca

Local Office for Trent

Trenton
17468 Hwy-2
Trenton ON K8V 5P7





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