



A BY-LAW TO ENTER INTO A COMMERCIAL SALE OF LAND AGREEMENT WITH – GVK CHEMICALS INC AND THE CORPORATION OF THE TOWN OF COBOURG (DODGE STREET, COBOURG).

WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the “Municipal Act”) provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell land;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and directed to execute on behalf of the Corporation a Commercial Sale of Land Amending Agreement with GVK Chemicals Inc at Dodge Street, Cobourg, as generally described in Schedule “A” including any required extensions or minor amendments to the Agreement of Sale and all other necessary or ancillary documentation for the purpose of completing such transaction to carry out the purpose of this By-law.
2. THAT this By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 15th day of March, 2021.

MAYOR

MUNICIPAL CLERK

SCHEDULE "A"

