



A BY-LAW TO AUTHORIZE THE LEVYING OF TAX RATES AND COLLECTION OF TAXES FOR THE YEAR 2021.

WHEREAS it is necessary for the Council of the Corporation of the Town of Cobourg pursuant to Section 307 of the *Municipal Act, 2001 Ch.25* as amended to levy on the whole rateable property according to the last revised assessment roll the sums as set forth for various purposes in Schedule “A” attached hereto for the current year;

AND WHEREAS pursuant to the County of Northumberland By-Law Number 009-2021 tax ratios which establish the relative amounts of taxation to be borne by each property class have been adopted as set out in Schedule “B”;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the *Assessment Act R.S.O. 1990*, Clause A. 31 as amended and Regulations thereto;

AND WHEREAS pursuant to the County of Northumberland By-Law Number 014-2021 to adopt estimates of all sums required by the County of Northumberland for the purposes of the county and to provide a levy on its constituent municipalities as set out in Schedule “C”;

AND WHEREAS pursuant to the Province of Ontario Regulation 98/06 being a regulation to amend Ontario Regulation 400/98 made under the Education Act, the Council of the Town of Cobourg is directed to levy specified tax rates on the assessment for school purposes as set out in Schedule “D”;

AND WHEREAS an interim levy was made before the adoption of the estimates for the current year;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. For the year 2021, the Corporation of the Town of Cobourg shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Industrial Assessment, Pipeline Assessment and Farmland Assessment the rates of taxation as set out in Schedule “A” attached to this by-law.
2. THAT the estimates for the year 2021 for General Municipal Purposes as set out in Schedule “E” attached hereto are hereby adopted.
3. THAT the levy provided for in this by-law in the amount of \$24,793,569 shall be reduced by the amount of the interim levy for 2021.

4. For payments-in-lieu of taxes due to the Corporation of the Town of Cobourg, the actual amount due to the Corporation of the Town of Cobourg shall be based on the assessment roll and the tax rates for the year 2021.
5. For the railway rights of way taxes due to the Corporation of the Town of Cobourg in accordance with the Regulations as established by the Minister of Finance, pursuant to the *Municipal Act, 2001* the actual amount due to the Corporation of the Town of Cobourg shall be based on the assessment roll and the tax rates for the year 2021.
6. THAT the Treasurer is hereby authorized to mail to the person taxed a written or printed notice specifying amount of taxes payable to him or cause it to be mailed to the address of the residence or place of business of such person.
7. THAT for Residential and Farm Properties payments of taxes including all rents and rates payable as taxes shall be made into the office of the Treasurer and shall be due and payable on or before the 27th day of May, 2021 and on or before the 9th day of September, 2021.
8. THAT for Commercial, Industrial, Multi-Residential and Pipeline Properties payments of taxes including all rents and rates payable as taxes shall be made into the office of the Treasurer and shall be due and payable on or before the 9th day of September, 2021 and on or before the 28th day of October, 2021.
9. THAT a percentage charge is hereby imposed and the Treasurer is authorized to impose the percentage charge as a penalty for non-payment of taxes or any class or installment thereof in accordance with the provision of By-law Number 36-84.
10. THAT the Treasurer is authorized to receive payments on account of taxes for the year in advance of the day fixed for payment of any installment of such taxes.
11. THAT where the Treasurer received part payment on account of taxes due for any year, he shall credit such part payment first on account of the interest and penalty charges, if any, added to such taxes.
12. THAT in default of payment of any instalment by the day named for payment thereof, the subsequent instalment or instalments shall forthwith become payable.
13. THAT the Treasurer is hereby directed to levy and collect the taxes in accordance with the provisions of the Municipal Act with respect to the levy of rates and collection of taxes.
14. If any section or portion of this By-law or of Schedule "A" is found by a court of competent jurisdiction to be invalid, it is the intent of Council for the Corporation of the Town of Cobourg that all remaining sections and portions of this By-law and of Schedule "A" continue in force and effect.
15. Schedule "A", "B", "C", "D" and "E" attached hereto shall be and form a part of this By-law.

THAT this By-law shall come into force upon the final passing hereof.

By-law read and passed in Open Council this 26th day of April 2021,

MAYOR

MUNICIPAL CLERK

BY-LAW NUMBER 030-2021

SCHEDULE "A" TAX RATES FOR 2021 TOWN OF COBOURG

		TOWN	COUNTY	EDUCATION	TOTAL
Residential	RT	0.0082619	0.0047872	0.0015300	0.0145791
Multi-Residential	MT	0.0165238	0.0095743	0.0015300	0.0276281
New Multi-Residential	NT	0.0082619	0.0047872	0.0015300	0.0145791
Commercial	CT	0.0123929	0.0071808	0.0088000	0.0283737
Commercial - Vacant	CU	0.0123929	0.0071808	0.0088000	0.0283737
Commercial - New	XT	0.0123929	0.0071808	0.0088000	0.0283737
Commercial - New - Vac	XU	0.0123929	0.0071808	0.0088000	0.0283737
Industrial	IT	0.0173500	0.0100531	0.0088000	0.0362031
Industrial -Vacant	IU	0.0173500	0.0100531	0.0088000	0.0362031
Farmlands	FT	0.0020655	0.0011968	0.0003825	0.0036448
Pipelines	PT	0.0098986	0.0057355	0.0088000	0.0244341
Managed Forest	TT	0.0020655	0.0011968	0.0003825	0.0036448

BY-LAW NUMBER 030-2021

Schedule “B”

**Tax Ratios for the
County Of Northumberland
(By-law #009-2021)**

CLASS	TAX RATIO
Residential / Farm	1.0000
Multi-Residential	2.0000
New Multi-Residential	1.0000
Commercial:	
- Occupied	1.5000
- Vacant Units	1.5000
- Vacant Land	1.5000
Industrial:	
- Occupied	2.1000
- Vacant Units	2.1000
- Vacant Land	2.1000
Pipelines	1.1981
Farmlands	.2500
Managed Forest	.2500

BY-LAW NUMBER 030-2021

SCHEDULE "C"

**2021
COUNTY OF NORTHUMBERLAND LEVY
(BY-LAW 014-2021)**

<u>LOWER TIER MEMBER</u>	<u>2021 GENERAL LEVY</u>
Town of Cobourg	\$14,391,612
Municipality of Port Hope	\$11,690,178
Municipality of Trent Hills	\$8,651,923
Township of Hamilton	\$7,967,904
Municipality of Brighton	\$7,741,531
Township of Alnwick/Haldimand	\$5,854,249
Township of Cramahe	\$4,010,244
2021 Requirement	\$60,307,683

BY-LAW NUMBER 030-2021

SCHEDULE “D”

**COMMERCIAL AND INDUSTRIAL & PIPELINE TAX RATES
FOR EDUCATION IN
THE COUNTY OF NORTHUMBERLAND**

<u>PROPERTY CLASS</u>	<u>2021 TAX RATES</u>
Commercial:	
- Occupied	.0088000
- Occupied – New Construction	.0088000
- Vacant Lands	.0088000
- Vacant Lands – New Construction	.0088000
Industrial:	
- Occupied	.0088000
- Vacant Lands	.0088000
Pipeline:	.0088000

BY-LAW NUMBER 030-2020

SCHEDULE "E" TOWN OF COBOURG 2021 CURRENT OPERATING BUDGET

<u>FUNCTION</u>	<u>2021 BUDGET</u>
NET EXPENDITURES	
GENERAL GOVERNMENT	\$3,239,269
PROTECTION – POLICE	6,473,290
PROTECTION –OTHER	3,892,479
PUBLIC WORKS	4,636,795
ENVIRONMENTAL	35,525
SOCIAL & FAMILY	125,000
PARKS & RECREATION	3,806,497
CULTURE & COMMUNITY	1,455,646
PLANNING & RESIDENTIAL	490,810
COMMERCIAL & ECONOMIC DEVELOPMENT	523,188
TOTAL OPERATING:	24,678,499
CAPITAL LEVY	158,000
LONG TERM DEBT CHARGES	650,000
NET EXPENDITURES	25,486,499
REVENUES	
PROVINCIAL GRANTS	195,430
OTHER GRANTS	12,500
OTHER INCOME	125,000
MISC. LEVIES	360,000
TOTAL REVENUES OTHER THAN TAXATION	692,930
TAXATION	24,793,569