

	<p>THE CORPORATION OF THE TOWN OF COBOURG</p>
	<p>BY-LAW NUMBER <u>041-2021</u></p>

A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT WITH 2759655 ONTARIO LTD., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG (420 DIVISION STREET, COBOURG)

WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with 2759655 Ontario Ltd. and Lakefront Utility Services Inc. for an 18 room Residential Treatment Facility at 420 Division Street, Cobourg.
2. THAT this By-law come into effect as of its final passing thereof, and shall expire two (1) years from the date of passing.

By-law read and passed in Open Council this 7th day of June, 2021.

MAYOR

MUNICIPAL CLERK