

Board of Mgmt for the Cobourg DBIA

Balance Sheet As at Sep 30, 2020

ASSET

Current Assets

Petty Cash	453.11	
Operating General Account	224,328.48	
Reserve Funds	20,000.00	
Reserve Funds Contra	<u>-20,000.00</u>	
Total Cash		224,781.59
Accounts Receivable	-15,135.55	
5% HST Paid on Purchases	2,133.79	
8% HST Paid - 78% Rebate Part	<u>2,658.98</u>	
Total Receivable		-10,342.78
Prepaid Expenses		140.24
Website/Software	7,632.00	
Accum. Amort. Website/Software	<u>-7,632.00</u>	
Net. Websie /Software		0.00
Office Furniture & Equipment	13,714.51	
Accum Amort: Office Furn & Equip	<u>-4,540.35</u>	
Total Current Assets		<u>223,753.21</u>

TOTAL ASSET	<u><u>223,753.21</u></u>
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LIABILITY

Current Liabilities

Accounts Payable	23,310.52	
Accrued Liabilities	3,050.00	
Gift Certificates Sold	3,345.00	
Gift Certificates Redeemed	<u>-3,345.00</u>	
Gift Certificates Outstanding		0.00
Gift Card Program Clearing 2020		-168.82
Visa	<u>-3,697.14</u>	
Total Current liabilities		<u>22,494.56</u>

TOTAL LIABILITY	<u>22,494.56</u>
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EQUITY

Retained Earnings

Retained Earnings - Previous Year	156,019.45	
Current Earnings	<u>45,239.20</u>	
Total Retained Earnings		<u>201,258.65</u>

TOTAL EQUITY	<u>201,258.65</u>
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LIABILITIES AND EQUITY	<u><u>223,753.21</u></u>
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